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ARES ASIA LIMITED

(Incorporated in Bermuda with limited liability)

(Stock Code: 645)

APPOINTMENT OF EXECUTIVE DIRECTOR

The Board of the Company is pleased to announce that Mr. Yap has been appointed as an executive director of the Company with effect from 16th May 2012.

The board (the “Board”) of directors of Ares Asia Limited (the “Company”) is pleased to announce that Mr. Junaidi Yap (“Mr. Yap”), has been appointed as an executive director of the Company with effect from 16th May 2012.

Mr. Yap, aged 43, has considerable experience in the financial and investment banking industry. He possesses extensive experience in investment banking and corporate financial advisory. Prior to joining the Company, he was an Executive Director at J.P. Morgan Securities (Asia Pacific) Limited in Hong Kong and Head of Debt Capital Market for Indonesia. He graduated with bachelor of business degree in accounting from Monash University, Australia.

Mr. Yap has not entered into a service agreement with the Company. There is no specific length of service has been agreed between Mr. Yap and the Company but he is subject to retirement by rotation and re-election at annual general meeting of the Company in accordance with the provisions of the Company’s bye-laws. Mr. Yap’s remuneration has not been fixed but if fixed will be determined by the Board with reference to his performance and duties, the Company’s performance and remuneration policy as well as the prevailing market conditions.

As at the date of this announcement, Mr. Yap (i) did not hold any directorship in any listed public company in the last three years or any position with the Company or other members of the Company’s group; (ii) does not have any interest in any shares or underlying shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance; and (iii) does not have any relationship with any directors, senior management or substantial or controlling shareholders of the Company.

Save as disclosed above, there is no information required to be disclosed pursuant to any of the requirements of Rule 13.51(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and the Board is not aware of any other matters that need to be brought to the attention of the shareholders of the Company in relation to this appointment.

By Order of the Board
Ares Asia Limited
Chua Chun Kay
Chairman

Hong Kong, 16th May 2012

As at the date of this announcement, the executive director of the Company are Mr. CHUA Chun Kay (Chairman), Mr. David Michael GORMLEY (Chief Executive Officer) and Mr. Junaidi YAP and the independent non-executive directors are Mr. LAM Pun Yuen, Frank, Mr. NGAN Hing Hon and Mr. YEUNG Kin Bond, Sydney.