

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



ARES ASIA LIMITED

(Incorporated in Bermuda with limited liability)

(Stock Code: 645)

PROFIT WARNING

This announcement is made by the Company pursuant to Rule 13.09(1) of the Listing Rules.

The Board of the Company wishes to inform shareholders of the Company and potential investors that based on the information currently available, the Group is expected to record a loss for the year ended 31st March 2012 as compared with a profit for the year ended 31st March 2011.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.

This announcement is made by Ares Asia Limited (the “Company”, together with its subsidiaries shall be referred to as the “Group”) pursuant to Rule 13.09(1) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “Listing Rules”).

The board of directors (the “Board”) of the Company wishes to inform shareholders of the Company and potential investors that, based on the information currently available, the Group is expected to record a loss for the year ended 31st March 2012 as compared with a profit for the year ended 31st March 2011.

Such decline was mainly attributable to (i) a more competitive business environment in the People’s Republic of China during the year than in the past and the adverse economic condition worldwide; (ii) the absence of gains on disposal of leasehold property and held for trading securities recorded in the last year.

The Company is still in the process of finalizing its annual results for the year ended 31st March 2012. The information contained in this announcement is only based on the preliminary assessment with reference to the information currently available which has not been audited or reviewed by the auditors of the Company. Detailed financial information and performance of the Group will be disclosed in its final results announcement for the year ended 31st March 2012 which is expected to be published by the end of June 2012.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
Ares Asia Limited
Chua Chun Kay
Chairman

Hong Kong, 12th June 2012

As at the date of this announcement, the executive directors of the Company are Mr. Chua Chun Kay (Chairman), Mr. David Michael Gormley and Mr. Junaidi Yap and the independent non-executive directors of the Company are Mr. Lam Pun Yuen, Frank, Mr. Ngan Hing Hon and Mr. Yeung Kin Bond, Sydney.