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ARES ASIA LIMITED

(Incorporated in Bermuda with limited liability)

(Stock Code: 645)

**POLL RESULTS OF THE SPECIAL GENERAL MEETING
HELD ON 16 NOVEMBER 2012
AND
NOTICE OF BOARD MEETING**

POLL RESULTS OF SGM

Reference is made to the circular of the Company dated 30 October 2012 (the “**Circular**”) and the notice of SGM (the “**SGM Notice**”) contained in the Circular in relation to the proposed acquisition of a mining services company. Unless otherwise stated, terms used in this announcement shall have the same meanings as those defined in the Circular.

The Board is pleased to announce the poll results of the SGM held on 16 November 2012.

The Company’s Branch Share Registrar in Hong Kong, Computershare Hong Kong Investor Services Limited, acted as the scrutineer for the vote-taking at the SGM.

The Board is pleased to announce that the ordinary resolution set out in the SGM Notice was duly passed by way of poll at the SGM held on 16 November 2012.

The full text of the resolution proposed at the SGM is set out in the SGM Notice and the poll results were as follows:

Ordinary resolution proposed at the SGM		Number of votes cast (%)	
		For	Against
1.	<p>(a) the agreement (the “Agreement”) dated 24 September 2012 and entered into between Ares Access Limited (“Ares Access”), an indirect wholly-owned subsidiary of the Company, and the Vendor (as defined in the circular dated 30 October 2012 despatched to the shareholders of the Company (“Circular”)), pursuant to which the Vendor agreed to sell, and Ares Access agreed to purchase, the Sale Shares (as defined in the Circular) at a consideration of US\$13,400,000 and all the transactions contemplated thereunder, a copy of which has been produced to the SGM marked “A” and signed by the chairman of the SGM for the purpose of identification, be and are hereby approved, ratified and confirmed; and</p> <p>(b) the director(s) of the Company be and is/are hereby authorised to sign, execute, perfect, deliver and do all such documents, deeds, acts, matters and things, as the case may be in their discretion consider necessary desirable or expedient to carry out and implement the Agreement and all the transactions contemplated thereunder into full effect.</p>	209,811,466 (100%)	0 (0%)

As more than 50% of the votes were cast in favour of the above resolution, the resolution was duly passed as ordinary resolution.

As at the date of SGM, the total number of Shares in issue was 340,616,934, which was the total number of Shares entitling the Shareholders to attend and vote for or against the resolution proposed at the SGM. There were no restrictions on any Shareholders of the Company to cast votes on the resolution, and accordingly, there were no Shares entitling the Shareholders to attend and vote only against the resolution.

NOTICE OF BOARD MEETING

The Board hereby announces that a meeting of the Board will be held at 10:00 a.m. on Monday, 26 November 2012 for the purpose of considering and approving the interim results of the Company and its subsidiaries for the six months ended 30 September 2012 and considering the payment of an interim dividend, if any.

By the Order of the Board

ARES ASIA LIMITED

Junaidi Yap

Executive Director and Chief Executive Officer

Hong Kong, 16 November 2012

As at the date of this announcement, the Board of the Company comprises Mr. Adwin Haryanto SURYOHADIPROJO (Chairman), Mr. CHUA Chun Kay, Mr. Junaidi YAP (Chief Executive Officer) as executive directors of the Company and Mr. LAM Pun Yuen, Frank, Mr. NGAN Hing Hon and Mr. YEUNG Kin Bond, Sydney as independent non-executive directors of the Company.