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ARES ASIA LIMITED

(Incorporated in Bermuda with limited liability)

(Stock Code: 645)

PROFIT WARNING

This announcement is made by the Company pursuant to Rule 13.09(2)(a) of the Listing Rules and the Inside Information Provisions under Part XIVA of the SFO.

The Board wishes to inform the Shareholders and potential investors that the Group is expected to record a substantial increase in the loss for the 2012/2013 Financial Year as compared to the previous financial year.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

This announcement is made by Ares Asia Limited (the “Company”, together with its subsidiaries shall be referred to as the “Group”) pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “Listing Rules”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Cap. 571, Laws of Hong Kong) (the “SFO”).

The board of directors (the “Board”) of the Company wishes to inform shareholders of the Company (the “Shareholders”) and potential investors that the Group is expected to record a substantial increase in the loss for the financial year ended 31 March 2013 (the “2012/2013 Financial Year”) as compared to the previous financial year.

As disclosed in the Company’s announcement dated 23 January 2013, the Group’s manufacturing business in the PRC (the “Manufacturing Business”) ceased to operate in January 2013 despite our effort in restructuring of the Group’s manufacturing operation in the first half of the 2012/2013 Financial Year. The Group’s coal trading business, which was commenced in October 2012, becomes the principal business of the Group following the cessation of the Manufacturing Business.

Based on the information currently available, in spite of the significant increase in the Group's turnover generated from the coal trading business, the anticipated substantial increase in the loss in the 2012/2013 Financial Year was mainly attributable to: (i) the restructuring costs associated with the streamlining of the Manufacturing Business during the first half of the 2012/2013 Financial Year; (ii) the reported gross loss of the Manufacturing Business incurred prior to its cessation in January 2013 which was a result of the significant drop in sales in the second half of the 2012/2013 Financial Year.

The Company is still in the process of finalizing the Group's audited financial results for the 2012/2013 Financial Year. The information contained in this announcement is only based on the preliminary assessment with reference to the information currently available which has not been audited by the auditors of the Company. Detailed financial information and performance of the Group will be disclosed in its final results announcement for the 2012/2013 Financial Year which is expected to be released in June 2013.

Shareholders and potential investors should exercise caution when dealing in the shares of the Company.

By Order of the Board

Ares Asia Limited

Junaidi YAP

Executive Director and Chief Executive Officer

Hong Kong, 3 June 2013

As at the date of this announcement, the executive directors of the Company are Mr. Adwin Haryanto SURYOHADIPROJO (Chairman), Mr. CHUA Chun Kay and Mr. Junaidi YAP (Chief Executive Officer) and the independent non-executive directors of the Company are Mr. LAM Pun Yuen, Frank, Mr. NGAN Hing Hon and Mr. YEUNG Kin Bond, Sydney.