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ARES ASIA LIMITED

(Incorporated in Bermuda with limited liability)

(Stock Code: 645)

ANNOUNCEMENT

INSIDE INFORMATION AND CHANGE OF COMPANY SECRETARY AND AUTHORISED REPRESENTATIVE

INSIDE INFORMATION

This announcement is made by Ares Asia Limited (the “Company”) pursuant to Rule 13.09(2) of the Rules Governing The Listing of Securities (the “Listing Rules”) on The Stock Exchange of Hong Kong Limited (the “Stock Exchange”) and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Cap. 571, Laws of Hong Kong).

The board of directors (the “Board”) of the Company would like to inform the shareholders of the Company (the “Shareholders”) and potential investors that on 23 October 2013, the Company received an intended offer (dated 22 October 2013) of compensation amounting to RMB55 million (equivalent to approximately US\$9.03 million) from Dongguan Changan Xiaobian Community Committee 東莞市長安鎮霄邊社區居民委員會 (the “Xiaobian Community Committee”) in respect of the early termination of several lease agreements between the landlord (as represented by the Xiaobian Community Committee) and Brave Win Industries Limited (an indirect wholly owned subsidiary of the Company) for the use of the land and factory premises located at Xiaobian district, Changan, Dongguan, the People’s Republic of China 中華人民共和國東莞市長安鎮霄邊社區. The Board is currently assessing the above proposal.

As at the date of this announcement, no definitive agreement has been entered into by the Company in respect of the above matter. In the event that any written agreement has been entered into by the Company, the Company will make further announcement and necessary disclosure informing the Shareholders and potential investors of the progress of the matter as and when necessary in compliance with the Listing Rules.

Shareholders and potential investors should note that the above matter may or may not proceed. Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

CHANGE OF COMPANY SECRETARY AND AUTHORISED REPRESENTATIVE

The Board announces that Ms. POON Kin Yee (“Ms. POON”) has resigned as the company secretary and ceased to act as the authorised representative of the Company with effect from 23 October 2013. The Board would like to take this opportunity to thank Ms. POON for her valuable contribution to the Company during the period of her services.

The Board is pleased to announce that it has approved the appointment of Mr. TSOI Lai Man Raymond (“Mr. TSOI”) as the company secretary and authorised representative of the Company with effect from 23 October 2013. Mr. TSOI is currently the Chief Finance Officer of the Company. He is a qualified accountant with the Hong Kong Institute of Certified Public Accountants and has 20 years of accounting and auditing experience. Prior to joining the Company, he was an Audit Partner with KPMG Hong Kong and then joined the Dickson Concepts International Group as their Group General Manager. Mr. Tsoi graduated with a Bachelor of Commerce Degree, majoring in Accountancy, from the University of Western Australia. Mr. TSOI has extensive experience in audit, finance and accounting functions.

By the Order of the Board
Ares Asia Limited
Junaidi YAP
Executive Director

Hong Kong, 23 October 2013

As at the date of this announcement, the executive directors of the Company are Mr. Adwin Haryanto SURYOHADIPROJO (Chairman), Mr. CHUA Chun Kay and Mr. Junaidi YAP (Chief Executive Officer) and the independent non-executive directors are Mr. LAM Pun Yuen, Frank, Mr. NGAN Hing Hon and Mr. YEUNG Kin Bond, Sydney.