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ARES ASIA LIMITED

(Incorporated in Bermuda with limited liability)

(Stock Code: 645)

RESIGNATION OF AN EXECUTIVE DIRECTOR AND CHANGE OF AUTHORISED REPRESENTATIVE AND PROCESS AGENT

The board of directors (the “**Board**”) of Ares Asia Limited (the “**Company**”) announces that due to other work commitments, Mr. Chan Tsang Mo (“**Mr. Chan**”) has tendered his resignation as an executive director of the Company (the “**Executive Director**”) and ceased to act as an authorised representative of the Company (the “**Authorised Representative**”) under the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and also the authorised representative of the Company for accepting service of process and notices on behalf of the Company in Hong Kong (the “**Process Agent**”) as required under the Companies Ordinance (Chapter 622 of the Laws of Hong Kong) with effect from 24 March 2016.

Mr. Chan confirmed that he has no disagreement with the Board and that there are no circumstances related to his resignation which need to be brought to the attention of the Stock Exchange and the shareholders of the Company.

The Board also announces that Mr. Zheng Yong Sheng (“**Mr. Zheng**”), an Executive Director and chairman of the Company, has been appointed as the Authorised Representative and the Process Agent with effect from 24 March 2016.

The Board would like to take this opportunity to thank Mr. Chan for his contribution to the Company during his tenure of service and welcome Mr. Zheng to his new appointments.

By Order of the Board
ARES ASIA LIMITED
ZHENG Yong Sheng
Chairman

Hong Kong, 24 March 2016

As at the date of this announcement, the executive directors of the Company are Mr. ZHENG Yong Sheng (Chairman) and Mr. RAN Dong, and the independent non-executive directors of the Company are Mr. CHANG Jesse, Mr. NGAN Hing Hon and Mr. YEUNG Kin Bond, Sydney.