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## **ARES ASIA LIMITED**

*(Incorporated in Bermuda with limited liability)*

**(Stock Code: 645)**

### **FURTHER DELAY IN THE PUBLICATION OF THE 2020/2021 ANNUAL RESULTS ANNOUNCEMENT AND DESPATCH OF THE 2020/2021 ANNUAL REPORT AND CONTINUED SUSPENSION OF TRADING**

The board of directors (the “**Board**”) of Ares Asia Limited (the “**Company**” together with its subsidiaries the “**Group**”) refers to (i) the announcement issued by the Company dated 22 June 2021, (ii) the announcement issued by the Company dated 30 June 2021 in relation to the delay in publication of the annual results of the Company and its subsidiaries for the financial year ended 31 March 2021 (the “**Delay Announcement**”) and (iii) the announcement issued by the Company dated 13 August 2021 in relation to the resignation of the auditor.

Unless otherwise defined, capitalised terms used in this announcement shall bear the same meanings as those defined in the Delay Announcement.

### **FURTHER DELAY IN THE PUBLICATION OF THE 2020/2021 ANNUAL RESULTS ANNOUNCEMENT AND DESPATCH OF THE 2020/2021 ANNUAL REPORT**

Since the resignation of the Company’s auditor on 11 August 2021, the Company has been and still is in the process of identifying a suitable replacement to fill the vacancy.

As additional time is required for the Company to appoint a new auditor and, once appointed, the new auditor needs to complete its audit procedures in relation to the Group for FY2021, the publication of the Company’s annual results for FY2021 and the despatch of the annual report for FY2021 will be further delayed.

The Company will publish as soon as practicable a further announcement in relation to the expected date for the publication of its annual results for FY2021.

## **CONTINUED SUSPENSION OF TRADING**

In accordance with Rule 13.50 of the Listing Rules, trading in the shares of the Company on the Stock Exchange has been suspended with effect from 9:00 a.m. on 2 July 2021 and will remain suspended until further notice.

**Shareholders and potential investors of the Company should exercise caution when dealing in the shares of the Company.**

By Order of the Board  
**ARES ASIA LIMITED**  
**RUAYRUNGRUANG Woraphanit**  
*Chairlady*

Hong Kong, 28 September 2021

*As at the date of this announcement, the executive Directors are Ms. RUAYRUNGRUANG Woraphanit (Chairlady) and Mr. Lai Yi-Chun (or Mr. Robert LAI), and the independent non-executive Directors are Mr. CHANG Jesse, Mr. NGAN Hing Hon and Mr. YEUNG Kin Bond, Sydney.*