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ARES ASIA LIMITED

(Incorporated in Bermuda with limited liability)

(Stock Code: 645)

(1) DELAY IN PUBLICATION OF INTERIM RESULTS AND DESPATCH OF INTERIM REPORT FOR THE SIX MONTHS ENDED 30 SEPTEMBER 2021; (2) DATE OF BOARD MEETING; AND (3) CONTINUED SUSPENSION OF TRADING

This announcement is made by Ares Asia Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 of the Listing Rules and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the laws of Hong Kong).

References are made to the announcements (the “**Announcements**”) of the Company dated 30 June 2021, 13 August 2021, 28 September 2021, 30 September 2021 and 5 October 2021, in relation to, among others, the suspension of trading in the Shares on the Stock Exchange, the delay in publication of the annual results of the Group for the year ended 31 March 2021, the resignation of the auditor and the Resumption Guidance. Unless otherwise defined, capitalised terms used in this announcement shall bear the same meanings as those defined in the Announcements.

DELAY IN PUBLICATION OF INTERIM RESULTS AND DESPATCH OF INTERIM REPORT FOR THE SIX MONTHS ENDED 30 SEPTEMBER 2021

Pursuant to Rules 13.49(6) and 13.48(1) of the Listing Rules, the Company is required to (i) publish the preliminary results of the Group for the six months ended 30 September 2021 (the “**2021 Interim Results**”) on a date not later than two months after the end of that period of six months, i.e. not later than 30 November 2021; and (ii) send the interim report of the Group for the six months ended 30 September 2021 (the “**2021 Interim Report**”) to the shareholders of the Company (the “**Shareholders**”) not later than three months after the end of that period of six months, i.e. not later than 31 December 2021.

The Company wishes to inform the Shareholders that it is expected the publication of the 2021 Interim Results and the despatch of the 2021 Interim Report will be delayed beyond 31 December 2021, as the publication of the annual results of the Group for the year ended 31 March 2021 and the despatch of the annual report of the Group for the year ended 31 March 2021 are still pending. The Board acknowledges that the delay in the publication of the 2021 Interim Results and the despatch of the 2021 Interim Report constitute non-compliance of Rules 13.49(6) and 13.48(1) of the Listing Rules, respectively.

The Company will publish further announcement(s) to inform the Shareholders of the date of publication of the 2021 Interim Results and the date of despatch of the 2021 Interim Report as and when appropriate.

DATE OF BOARD MEETING

The Board announces that due to the delay in the publication of the 2021 Interim Results, the Board meeting for the purpose of considering and approving, among others, the 2021 Interim Results and its publication will be postponed and the Company will publish further announcement to inform the Shareholders of the date of the Board meeting as and when appropriate.

CONTINUED SUSPENSION OF TRADING

In accordance with Rule 13.50 of the Listing Rules, trading in the Shares on the Stock Exchange has been suspended with effect from 9:00 a.m. on 2 July 2021 and will remain suspended until further notice.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the Shares.

By Order of the Board
ARES ASIA LIMITED
RUAYRUNGRUANG Woraphanit
Chairlady

Hong Kong, 30 November 2021

As at the date of this announcement, the executive Directors are Ms. RUAYRUNGRUANG Woraphanit (Chairlady) and Mr. LAI Yi-Chun (or Mr. Robert LAI), and the independent non-executive Directors are Mr. CHANG Jesse, Mr. NGAN Hing Hon and Mr. YEUNG Kin Bond, Sydney.