

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



KTP HOLDINGS LIMITED

港台集團有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: 645)

APPOINTMENT OF EXECUTIVE DIRECTOR

The Board of the Company is pleased to announce that Mr. Gormley has been appointed as an executive director of the Company with effect from 21 September 2011.

The board (the “Board”) of directors of KTP Holdings Limited (the “Company”) is pleased to announce that Mr. David Michael Gormley (“Mr. Gormley”), the chief executive officer of the Company has been appointed as an executive director of the Company with effect from 21 September 2011.

Mr. Gormley, aged 49, joined the Company as Chief Executive Officer since 1 September 2011 and the biographical information of Mr. Gormley has been disclosed in the Company’s announcement dated 26 August 2011. Mr. Gormley has entered into a service agreement with the Company. There is no specific term of service with the Company but he is subject to retirement by rotation and re-election at annual general meeting of the Company in accordance with the provisions of the Company’s byelaws. In addition, the said service will be terminated by either party by giving three months written notice. Mr. Gormley is entitled to receive a basic remuneration of US\$312,000 (equivalent to approximately HK\$2,400,000) per annum. He will be also be entitled to discretionary variable remuneration or other benefits as may be decided by the Board having regard to his performance and duties, the Company’s performance and the prevailing market condition.

Save as disclosed above, Mr. Gormley (i) did not hold any directorship in any listed public company in the last three years or any position with the Company or other members of the Company’s group; (ii) does not have any interest in any shares or underlying shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance; and (iii) does not have any relationship with any directors, senior management or substantial or controlling shareholders of the Company.

* *For identification purpose only*

Save as disclosed above, there is no information required to be disclosed pursuant to rules 13.51(2)(h) to 13.51(2)(v) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and the Board is not aware of any other matters that need to be brought to the attention of the shareholders of the Company in relation to this appointment.

By Order of the Board
KTP Holdings Limited
Chua Chun Kay
Chairman

Hong Kong, 21 September 2011

As at the date of this announcement, the executive director of the Company is Mr. Chua Chun Kay (Chairman) and the independent non-executive directors are Mr. Lam Pun Yuen, Frank, Mr. Ngan Hing Hon and Mr. Yeung Kin Bond, Sydney.