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ARES ASIA LIMITED

(formerly known as KTP Holdings Limited)

(Incorporated in Bermuda with limited liability)

(Stock Code: 645)

CHANGE OF COMPANY NAME, STOCK SHORT NAME AND COMPANY WEBSITE

CHANGE OF COMPANY NAME

The Board is pleased to announce that the English name of the Company has been changed from “KTP Holdings Limited” to “Ares Asia Limited” and the Company has adopted the Chinese secondary name “安域亞洲有限公司” in place of “港台集團有限公司”, which was used for identification purpose only, both with effect from 19th March 2012. The Certificate of Registration of Change of Corporate Name of Non-Hong Kong Company was issued by the Registrar of Companies in Hong Kong on 18th April 2012.

CHANGE OF STOCK SHORT NAMES

The English and Chinese stock short names of the Company for trading in the Shares of the Company on the Stock Exchange will be changed from “KTP HOLDINGS” to “ARES ASIA” and “港台集團” to “安域亞洲” respectively with effect from 9:00 a.m. on 4th May 2012. The stock code of the Company remains unchanged as “645”.

CHANGE OF COMPANY WEBSITE

To reflect the Change of Company Name, the corporate website address of the Company will be changed from “<http://www.ktpgroup.com>” to “<http://www.aresiasia.com>” effective 26th April 2012.

References are made to the announcement of the Company dated 9th February 2012, the circular of the Company dated 16th February 2012 (the “Circular”) and the announcement relating to the poll results at the special general meeting of the Company dated 15th March 2012, all of which relating to the change of the Company’s English name from “KTP Holdings Limited” to “Ares Asia Limited” and its Chinese name from “港台集團有限公司” (which has been used by the Company for identification purposes only) to “安域亞洲有限公司” by adopting the same as its secondary name (“Change of Company Name”). Capitalised terms used herein shall have the same meanings as defined in the Circular unless otherwise stated.

CHANGE OF COMPANY NAME

The Board is pleased to announce that the special resolution in relation to the Change of Company Name was duly passed by the Shareholders at the SGM held on 15th March 2012. The Certificate of Incorporation on Change of Name and the Certificate of Secondary Name were both issued by the Registrar of Companies in Bermuda on 19th March 2012 certifying respectively that the Company has changed its name and was registered as “Ares Asia Limited” and registered with the secondary name “安域亞洲有限公司” on 19th March 2012.

The Certificate of Registration of Change of Corporate Name of Non-Hong Kong Company was issued by the Registrar of Companies in Hong Kong on 18th April 2012.

The logo of the Company has also been changed accordingly.

EFFECT ON CHANGE OF NAME

The Change of Company Name will not affect any of the rights of the existing Shareholders. All existing share certificates of the Company in issue bearing the existing name of the Company shall continue to be evidence of title to the Shares and be valid for trading, settlement, registration and delivery for the same number of Shares in the new name of the Company. As the Change of Company Name has become effective, any new issue of share certificates will be issued in the new English and Chinese name of the Company. There will be no special arrangement for free exchange of the existing share certificates of the Company for new share certificates printed in the new name of the Company.

CHANGE OF STOCK SHORT NAMES

The English and Chinese stock short names of the Company for trading in the Shares of the Company on the Stock Exchange will be changed from “KTP HOLDINGS” to “ARES ASIA” and “港台集團” to “安域亞洲” respectively with effect from 9:00 a.m. on 4th May 2012. The stock code of the Company remains unchanged as “645”.

CHANGE OF COMPANY WEBSITE

To reflect the Change of Company Name, the corporate website address of the Company will be changed from “<http://www.ktpgroup.com>” to “<http://www.aresiasialtd.com>” effective 26th April 2012.

By Order of the Board
Chua Chun Kay
Chairman

Hong Kong, 24th April 2012

As at the date of this announcement, the Board comprises Mr. Chua Chun Kay (Chairman) and Mr. David Michael Gormley as executive directors of the Company and Mr. Lam Pun Yuen, Frank, Mr. Ngan Hing Hon and Mr. Yeung Kin Bond, Sydney as independent non-executive directors of the Company.