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FREEMAN CORPORATION LIMITED

民豐控股有限公司

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 279)

CAPITAL REORGANISATION

The Court approved the Adjustment Proposal at a hearing on 31st July, 2009 (Cayman time). Upon registration of the order and the minutes granted by the Court confirming the Adjustment Proposal which is expected to be registered with the Registrar of Companies of Cayman Islands between 4:00 p.m. on 5th August, 2009 (Hong Kong time) and 9:00 a.m. on 6th August, 2009 (Hong Kong time), the Capital Reorganisation will become effective.

Reference is made to the announcements of the Company dated 3rd April, 2009 and 17th June, 2009 (the “Announcements”) and the circular of the Company dated 23rd April, 2009 (the “Circular”). Unless the context herein otherwise requires, terms used in this announcement shall have the same meanings as in the Announcements and the Circular.

The Court approved the Adjustment Proposal at a hearing on 31st July, 2009 (Cayman time). Upon registration of the order and the minutes granted by the Court confirming the Adjustment Proposal which is expected to be registered with the Registrar of Companies of Cayman Islands between 4:00 p.m. on 5th August, 2009 (Hong Kong time) and 9:00 a.m. on 6th August, 2009 (Hong Kong time), the Capital Reorganisation will become effective.

TIMETABLE FOR CAPITAL REORGANISATION

Set out below is the timetable for the Capital Reorganisation assuming the Capital Reorganisation becomes effective between 4:00 p.m. on 5th August, 2009 (Hong Kong time) and 9:00 a.m. on 6th August, 2009 (Hong Kong time).

2009

Effective date of the Capital Reorganisation	after 4:00p.m., Wednesday, 5th August
Commencement of dealings in Adjusted Shares	Thursday, 6th August

Original counter for trading in Existing Shares (in board lots of 10,000 Existing Shares) closed	9:30 a.m., Thursday, 6th August
Temporary counter for trading in Adjusted Shares in board lots of 1,000 Adjusted Shares (in form of existing share certificates) opens	9:30 a.m., Thursday, 6th August
Free exchange of existing share certificates for new share certificates for the Adjusted Shares commences	Thursday, 6th August
Designated broker starts to stand in the market to provide matching services for the sale and purchase of odd lots of Adjusted Shares	9:30 a.m., Thursday, 20th August
Original counter for trading in Adjusted Shares (in board lots of 5,000 Adjusted Shares) re-opens	9:30 a.m., Thursday, 20th August
Parallel trading in Adjusted Shares (in form of new and existing certificate) begins	9:30 a.m., Thursday, 20th August
Temporary counter for trading in Adjusted Shares in board lots of 1,000 Adjusted Shares (in form of existing share certificates) closes	4:00 p.m., Thursday, 10th September
Parallel trading in Adjusted Shares (in form of new and existing certificate) ends	4:00 p.m., Thursday, 10th September
Designated broker ceases to stand in the market to provide matching services for the sale and purchase of odd lots of Adjusted Shares	4:00 p.m., Thursday, 10th September
Last day of free exchange of existing share certificates for new share certificates	Monday, 14th September

By order of the Board of
FREEMAN CORPORATION LIMITED
Lo Kan Sun
Managing Director

Hong Kong, 3rd August, 2009

As at the date of this announcement, the Board comprises the following Directors:-

Executive Directors:

Dr. Yang Fan Shing, Andrew (Chairman)
Mr. Lo Kan Sun (Managing Director)
Ms. Kwok Wai Ming
Ms. Au Shuk Yee, Sue
Mr. Scott Allen Phillips

Independent Non-executive Directors:

Mr. Chiu Siu Po
Ms. Hui Wai Man, Shirley
Mr. Gary Drew Douglas
Mr. Peter Temple Whitelam

Alternate Director to Ms. Kwok Wai Ming:

Ms. Chong Wing Sze