

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



FREEMAN FINTECH CORPORATION LIMITED

民眾金融科技控股有限公司

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 279)

UPDATE ON POSITIVE PROFIT ALERT

This announcement is made by the Company pursuant to Rule 13.09 of the Listing Rules and the Inside Information Provisions under Part XIVA of the SFO.

Reference is made to the positive profit alert announcement of the Company dated 19 April 2017 (the “Announcement”). Unless otherwise defined, terms defined in the Announcement shall have the same meanings when used in this announcement.

As mentioned in the Announcement, the Group expected to record a net profit of approximately HK\$422 million for the year ended 31 March 2017.

The Board wishes to update its shareholders and potential investors after receiving further financial information of an associate of the Group for the nine months ended 31 December 2016 (the “Associate’s Financial Information”) and upon further review by the Board on the Associate’s Financial Information, it is expected that the net profit of the Group for the year ended 31 March 2017 will be revised to approximately HK\$399 million. Such revision is mainly attributable to a possible additional share of loss of an associate of approximately HK\$23 million.

The Company is still in the process of finalising the annual results of the Group for the year ended 31 March 2017. The information contained in this announcement is only a preliminary assessment made by the Board based on information currently available. Once the Group receives full-year results from the associate, the Company would make further announcement(s) if necessary. Details of the Group’s financial information will be disclosed in the results announcement of the Company for the year ended 31 March 2017, which is expected to be published in late June 2017.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
Freeman FinTech Corporation Limited
Yang Haoying
Chief Operating Officer

Hong Kong, 12 May 2017

As at the date of this announcement, the Board comprises the following Directors:–

Executive Directors:

Mr. Yang Haoying (*Chief Operating Officer*)
Ms. Chow Mun Yee
Mr. Wang Xiaodong
Mr. Zhao Tong

Independent Non-executive Directors:

Mr. Cheung Wing Ping
Mr. Fung Tze Wa
Mr. Wu Keli
Mr. Xu Zhiguang