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FREEMAN FINTECH CORPORATION LIMITED

民眾金融科技控股有限公司

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 279)

RESIGNATION AND APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTORS AND

CHANGE OF COMPOSITION OF BOARD COMMITTEES

RESIGNATION OF AN INDEPENDENT NON-EXECUTIVE DIRECTOR, A MEMBER OF AUDIT COMMITTEE, NOMINATION COMMITTEE AND REMUNERATION COMMITTEE

The Board of Directors (the “Board”) of Freeman FinTech Corporation Limited (the “Company”) announces that, with effect from 8 August 2017, Mr. Xu Zhiguang (“Mr. Xu”) has resigned as an Independent Non-executive Director and a member of audit committee, remuneration committee and nomination committee of the Company as Mr. Xu wishes to devote more time to his other personal affairs.

Mr. Xu has confirmed that he has no disagreement with the Board and he is not aware of any matters in relation to his resignation that need to be brought to the attention of shareholders of the Company.

APPOINTMENT OF AN INDEPENDENT NON-EXECUTIVE DIRECTOR, A MEMBER OF AUDIT COMMITTEE, NOMINATION COMMITTEE AND REMUNERATION COMMITTEE

The Board also announces that Mr. An Dong has been appointed as an Independent Non-executive Director and a member of audit committee, nomination committee and remuneration committee of the Company with effect from 8 August 2017.

Mr. An Dong (“Mr. An”), aged 46, holds a Master’s degree in Laws from the China University of Political Science and Law, and has participated in the Private Equity Investment Program of Peking University HSBC Business School. Mr. An holds the Lawyer’s License of People’s Republic of China, and the Professional Qualifications Certificate (intermediate level) issued by the China General Chamber of Commerce.

Mr. An has extensive experience in legal affairs in corporate and banking sector, and he is specialised in asset restructuring, equity transfer, merger and acquisition, share issuance, real estate operation and investment, private equity management, and financial and economic litigation. Mr. An joined BEIJING BAIRUI LAW FIRM (SHENZHEN)* (北京市百瑞(深圳)律師事務所) as a partner since December 2008 and also served as general manager of Shenzhen Both Coasts Investment management co., LTD* (深圳兩岸投資管理有限公司). Mr. An did not hold any directorship in any listed public companies in the last three years.

Mr. An has not entered into any service contract with the Company. He will receive a director's fee of HK\$120,000 per annum, determined with reference to his background, duties and responsibilities with the Company and the prevailing market situation. The directorship of Mr. An with the Company will be subject to rotation requirements and re-election pursuant to the Articles of Association of the Company. Mr. An does not hold any position in any subsidiaries of the Company as of the date of this announcement.

Mr. An is not connected to any Director, senior management, substantial shareholder or controlling shareholder (as defined in the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "Listing Rules")) of the Company. Mr. An does not have any interests in the shares of the Company which is required to be disclosed under Part XV of the Securities and Futures Ordinance.

Save as disclosed herein, there is no information to be disclosed pursuant to the requirements of Rule 13.51(2)(h) to (v) of the Listing Rules and there are no other matters in relation to the appointment of Mr. An that need to be brought to the attention of the shareholders of the Company.

In light of the above changes pertaining to the composition of the Board and with reference to the Company's circular dated 28 July 2017, the Board would like to notify the shareholders of the Company that a supplemental circular in relation to the re-election of Directors as identified hereinabove will be despatched no later than 15 August 2017 and in accordance with the Listing Rules.

* *for identification purpose only*

By Order of the Board
Freeman FinTech Corporation Limited
Yang Haoying
Chief Operating Officer

Hong Kong, 8 August 2017

As at the date of this announcement, the Board comprises the following Directors:–

Executive Directors:

Mr. Yang Haoying (*Chief Operating Officer*)
Ms. Chow Mun Yee
Mr. Wang Xiaodong
Mr. Zhao Tong

Independent Non-executive Directors:

Mr. An Dong
Mr. Cheung Wing Ping
Mr. Fung Tze Wa
Mr. Wu Keli