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## **DAN FORM HOLDINGS COMPANY LIMITED**

*(Incorporated in Hong Kong with limited liability)*

**(Stock Code: 271)**

### **DISPOSAL OF PROPERTY**

This announcement is made by Dan Form Holdings Company Limited (the “**Company**”) pursuant to the requirement of Rule 13.09(1) of the Rules (the “**Listing Rules**”) Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

The board of directors of the Company (the “**Board**”) wishes to announce that on 16 April 2012, a 33.33%-owned company of the Company and its subsidiaries (the “**Group**”) entered into a formal sale and purchase agreement with an independent third party of the Group to dispose of a residential property at The Redhill Peninsula, Hong Kong (the “**Property**”) at the consideration of HK\$90,000,000 (the “**Disposal**”).

The Property has originally been held by the Group for rental income. In view of the current market situation and the diminishing rental yield, the Board considers that the Disposal would be beneficial to the Group and its shareholders as the proceeds from the Disposal can be applied by the Group in a more effective way.

Save as disclosed above, the Board confirms that at present, it is not aware of any other matter discloseable under the general obligation imposed by Rule 13.09 of the Listing Rules, which is or may be of a price-sensitive nature.

By order of the Board  
**Dan Form Holdings Company Limited**  
Chen Si Ying Cynthia  
*Company Secretary*

Hong Kong, 17 April 2012

*As at the date hereof, the Board comprises five Directors, of whom two are executive directors, namely Mr. Dai Xiaoming and Mr. Kenneth Hiu King Kon; and three are independent non-executive directors, namely Mr. Jesse Nai Chau Leung, Dr. Xiang Bing and Mr. Edward Shen.*