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亞證地產有限公司

ASIASEC PROPERTIES LIMITED

(Incorporated in Hong Kong with limited liability)

(Stock Code: 271)

INSIDE INFORMATION ANNOUNCEMENT POSITIVE PROFIT ALERT

This announcement is made by Asiasec Properties Limited (“**Company**” and together with its subsidiaries, “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (“**Listing Rules**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of directors of the Company (“**Board**”) wishes to inform the shareholders of the Company (“**Shareholders**”) and potential investors that, based on a preliminary review of the unaudited consolidated management accounts of the Group for the six months period ended 30th June, 2017, the Group is expected to record consolidated net profit for the six months period ended 30th June, 2017 as compared with the consolidated net loss for the corresponding period last year. The main reasons for the profit were caused by the increase in fair value gain of HK\$36.69 million of the Group’s investment properties and there was a share of profit of associates of approximately HK\$65.69 million in current period while there was a share of loss of associates of approximately HK\$35.69 million in the same period last year.

The Company is still in the process of finalising the interim results of the Group for the six months ended 30th June, 2017. The information contained in this announcement is only based on the Board’s preliminary assessment of the unaudited consolidated management accounts of the Group for the six months ended 30th June, 2017, which may be subject to adjustments upon the finalisation of the review by the auditor of the Company. The interim results of the Group for the six months ended 30th June, 2017 will be published by the Company within the timeframe stipulated under the Listing Rules.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

On behalf of the Board
Asiasec Properties Limited
Edwin Lo King Yau
Executive Director

Hong Kong, 10th August, 2017

As at the date of this announcement, the Board comprises Mr. Patrick Lee Seng Wei (Chief Executive), Mr. Edwin Lo King Yau and Mr. Tao Tsan Sang being the Executive Directors; Mr. Lee Seng Hui (Chairman) being the Non-Executive Director; and Mr. Li Chak Hung, Mr. Choi Kin Man and Ms. Lisa Yang Lai Sum being the Independent Non-Executive Directors.