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## JOINT ANNOUNCEMENT



**ALLIED GROUP LIMITED**

(聯合集團有限公司)

*(Incorporated in Hong Kong with limited liability)*

(Stock Code: 373)



天安中國投資有限公司

TIAN AN CHINA INVESTMENTS COMPANY LIMITED

*(Incorporated in Hong Kong with limited liability)*

(Stock Code: 28)

**COMPLETION OF DISCLOSEABLE  
TRANSACTIONS  
IN RELATION TO  
ACQUISITION OF TARGET COMPANY  
B AND TARGET COMPANIES C**

**COMPLETION OF TRANSACTION B  
AND CONNECTED TRANSACTION  
IN RELATION TO  
DISPOSAL OF TARGET COMPANIES C**



亞證地產有限公司

ASIASEC PROPERTIES LIMITED

*(Incorporated in Hong Kong with limited liability)*

(Stock Code: 271)

**COMPLETION OF MAJOR DISPOSALS AND CONNECTED  
TRANSACTIONS IN RELATION TO DISPOSAL OF  
TARGET COMPANY B AND TARGET COMPANIES C**

References are made to (i) the joint announcement (“**Joint Announcement**”) published by Allied Group Limited (“**AGL**”), Tian An China Investments Company Limited (“**TACI**”) and Asiasec Properties Limited (“**ASL**”) dated 27th February, 2023 in relation to, among other things, SPA B, SPA C, and the respective transactions contemplated thereunder; (ii) the announcements of ASL dated 14th April, 2023, 15th May, 2023, 29th May, 2023, 10th June, 2023 and 30th June, 2023; and (iii) the circular of ASL dated 10th June, 2023. Unless otherwise defined, capitalised terms used herein shall have the same meanings as those defined in the Joint Announcement.

### **COMPLETION OF TRANSACTION B AND TRANSACTION C**

The AGL Board, TACI Board and ASL Board are pleased to announce that all the conditions precedent to the completion of Transaction B and Transaction C have been fulfilled (or waived where applicable) and completion took place on 3rd July, 2023 in accordance with the terms and conditions of SPA B and SPA C.

Following completion of the transactions contemplated under SPA B and SPA C:

- (i) ASL ceased to have any interest in Target Company B, and Target Company B became an indirect wholly-owned subsidiary of TACI and its financial results would remain consolidated in the TACI Group's financial statements; and
- (ii) TACI (via its interest in ASL) and ASL ceased to have any interest in Target Companies C, and each entity of Target Companies C became an indirect wholly-owned subsidiary of AGL and their financial results would remain consolidated in the AGL Group's financial statements.

On behalf of the AGL Board  
**Allied Group Limited**  
**Edwin Lo King Yau**  
*Executive Director*

On behalf of the TACI Board  
**Tian An China Investments Company Limited**  
**Tao Tsan Sang**  
*Executive Director*

On behalf of the ASL Board  
**Asiasec Properties Limited**  
**Lee Shu Yin**  
*Executive Director and Chief Executive*

Hong Kong, 3rd July, 2023

*As at the date of this joint announcement, the AGL Board comprises Messrs. Lee Seng Hui (Chief Executive), Edwin Lo King Yau and Mak Pak Hung being the Executive Directors; Mr. Arthur George Dew (Chairman), Mr. Akihiro Nagahara (Vice Chairman) and Ms. Lee Su Hwei being the Non-Executive Directors; and Mr. David Craig Bartlett, Mr. Alan Stephen Jones, Ms. Lisa Yang Lai Sum and Mr. Kelvin Chau Kwok Wing being the Independent Non-Executive Directors.*

*As at the date of this joint announcement, the TACI Board comprises Mr. Song Zengbin (Deputy Chairman), Mr. Patrick Lee Seng Wei (Managing Director), Mr. Edwin Lo King Yau and Mr. Tao Tsan Sang being the Executive Directors; Mr. Lee Seng Hui (Chairman) and Dr. Moses Cheng Mo Chi being the Non-Executive Directors; and Mr. Francis J. Chang Chu Fai, Mr. Jiang Guofang, Mr. Jin Hui Zhi, Mr. Ngai Wah Sang and Ms. Lisa Yang Lai Sum being the Independent Non-Executive Directors.*

*As at the date of this joint announcement, the ASL Board comprises Mr. Patrick Lee Seng Wei (Chairman), Mr. Lee Shu Yin (Chief Executive), Mr. Edwin Lo King Yau and Mr. Tao Tsan Sang being the Executive Directors; and Mr. Li Chak Hung, Mr. Choi Kin Man and Ms. Lisa Yang Lai Sum being the Independent Non-Executive Directors.*