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ASIA STANDARD HOTEL GROUP LIMITED

(泛海酒店集團有限公司)*

(Incorporated in the Bermuda with limited liability)

(Stock Code: 292)

Announcement

Announcement in respect of increase in the price of the nil-paid rights shares of the Company.

This statement is made at the request of The Stock Exchange of Hong Kong Limited.

We have noted the recent increase in the price of the nil-paid rights shares of the Company and wish to state that we are not aware of any reason for such increase save and except that a substantial shareholder of the Company has acquired 6,000,000 nil-paid rights shares of the Company at the price of HK\$0.019 per share on the market today.

We also confirm that there are no negotiations or agreements relating to intended acquisitions or realizations which are discloseable under rule 13.23, neither is the Board aware of any matter discloseable under the general obligation imposed by rule 13.09, which is or may be of a price-sensitive nature.

Made by the order of the Board of Asia Standard Hotel Group Limited, the Board of directors of which individually and jointly accept responsibility for the accuracy of this statement.

By Order of the Board of Directors
Asia Standard Hotel Group Limited
Lim Yin Cheng
Deputy Chairman

Hong Kong, this 27th day of April, 2006.

As at the date of this statement, the Executive Directors of the Company are Mr. Poon Jing, Mr. Lim Yin Cheng, Mr. Fung Siu To Clement, Mr. Poon Tin Sau Robert, Mr. Wong Shu Pui, the Non-executive Director is Mr. Liang Shangli, and Independent Non-executive Directors are Mr. Ip Chi Wai, Mr. Leung Wai Keung Richard and Mr. Hung Yat Ming.

* *for identification purpose only*