



ASIA STANDARD HOTEL GROUP LIMITED

(泛海酒店集團有限公司)*

(Incorporated in Bermuda with limited liability)

(Stock Code: 292)

CESSATION OF DIRECTORSHIP

The board of directors (the “**Board**”) of Asia Standard Hotel Group Limited (the “**Company**”) regrets to announce that Mr. Wong Shu Pui, an executive Director, passed away on 25 July 2007.

On behalf of the Company, the Board would like to take this opportunity to express its deepest sorrow to the departure of Mr. Wong and convey its condolences to his family. The Board further expresses its sincere appreciation for his contribution to the Company and its subsidiaries in the past.

By order of the Board of
Asia Standard Hotel Group Limited
LIM YIN CHENG
Deputy Chairman

Hong Kong, this 27th day of July 2007.

As at the date of this announcement, the executive Directors are Mr. Poon Jing, Dr. Lim Yin Cheng, Mr. Fung Siu To Clement, Mr. Poon Tin Sau Robert and Mr. Woo Wei Chun Joseph; the non-executive Director is Mr. Liang Shangli; and the independent non-executive Directors are Mr. Ip Chi Wai, Mr. Leung Wai Keung Richard and Mr. Hung Yat Ming.

** For identification purposes only*