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ASIA STANDARD HOTEL GROUP LIMITED

泛海酒店集團有限公司 *

(Incorporated in Bermuda with limited liability)

(Stock Code : 292)

UNUSUAL SHARE PRICE AND VOLUME MOVEMENTS

This statement is made at the request of The Stock Exchange of Hong Kong Limited.

“We have noted the recent increase in the price and trading volume of shares of the Company and wish to state that we are not aware of any reason for such movement.

We also confirm that there are no negotiations or agreements relating to intended acquisitions or realizations which are discloseable under rule 13.23, neither is the Board aware of any matter discloseable under the general obligation imposed by rule 13.09, which is or may be of a price-sensitive nature.

Made by the order of the Board of Asia Standard Hotel Group Limited, the Board of Directors of which individually and jointly accept responsibility for the accuracy of this statement.”

Hong Kong, this 14th day of January, 2009.

Lim Yin Cheng
Director

As at the date of this statement, the Executive Directors of the Company are Mr. Poon Jing, Dr. Lim Yin Cheng, Mr. Fung Siu To, Clement, Mr. Poon Tin Sau, Robert, Mr. Woo Wei Chun, Joseph, the Independent Non-executive Directors are Mr. Ip Chi Wai, Mr. Leung Wai Keung, Richard and Mr. Hung Yat Ming.

** for identification purpose only*