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ASIA STANDARD HOTEL GROUP LIMITED

泛海酒店集團有限公司*

(incorporated in Bermuda with limited liability)

(Stock Code: 292)

POLL RESULTS OF THE SPECIAL GENERAL MEETING HELD ON 17 DECEMBER 2012

The Board is pleased to announce that the ordinary resolution as set out in the SGM Notice dated 29 November 2012 was duly passed by the Independent Shareholders by way of poll at the SGM held on 17 December 2012.

Reference is made to the notice of special general meeting (the “**SGM Notice**”) of Asia Standard Hotel Group Limited (the “**Company**”) dated 29 November 2012 and the circular of the Company dated 29 November 2012 (the “**Circular**”). Capitalised terms used in this announcement shall have the same meanings as those defined in the Circular unless stated otherwise.

The Board is pleased to announce that the ordinary resolution (the “**Resolution**”) as set out in the SGM Notice was duly passed by the Independent Shareholders by way of poll at the SGM held on 17 December 2012. The vote-taking at the SGM was scrutinized by Computershare Hong Kong Investor Services Limited, the Company’s branch share registrar in Hong Kong.

The poll results were as follows:

Resolution <i>(Note)</i>	Number of Shares voted (%)		Total number of Shares voted
	For	Against	
To approve the major and connected transaction in relation to the reorganisation of property interests in Tsimshatsui	22,196,187 (100%)	0 (0%)	22,196,187

Note: The full text of the Resolution is set out in the SGM Notice.

As more than 50% of the votes were cast in favour of the Resolution at the SGM, the Resolution was duly passed as an ordinary resolution.

As at the date of the SGM, the total number of Shares in issue was 1,549,842,336. Mr. Poon Jing is a controlling shareholder of AO and is hence regarded as having a material interest in the Transaction. Mr. Poon Jing and his associates (who together held 1,132,719,542 Shares, representing approximately 73.08% of the issued share capital of the Company as at the date of the SGM) had therefore abstained from voting on the Resolution at the SGM. The total number of Shares entitling the Independent Shareholders to attend and vote on the Resolution at the SGM was 417,122,794 Shares. There were no Shares which entitled the Shareholders to attend and vote only against the Resolution at the SGM. No Shareholder was entitled to attend but was required to abstain from voting in favour of the Resolution as set out in Rule 13.40 of the Listing Rules. No persons indicated in the Circular that they intended to vote against the Resolution at the SGM.

By Order of the Board
Asia Standard Hotel Group Limited
Lim Yin Cheng
Deputy Chairman

Hong Kong, 17 December 2012

As at the date of this announcement, the executive directors of the Company are Mr. Poon Jing, Dr. Lim Yin Cheng, Mr. Poon Hai, Mr. Fung Siu To, Clement and Mr. Woo Wei Chun, Joseph; and the independent non-executive directors of the Company are Mr. Ip Chi Wai, Mr. Leung Wai Keung and Mr. Hung Yat Ming.

** For identification purposes only*