

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



ASIA STANDARD HOTEL GROUP LIMITED

泛海酒店集團有限公司*

(incorporated in Bermuda with limited liability)

(Stock Code: 292)

CLOSING OF THE ACQUISITION OF THE PURCHASED ASSETS

Reference is made to the announcements (the “**Announcements**”) of the Company dated 16 December 2015 and 25 February 2016 in relation to the formation of the Joint Venture and the acquisition of the Purchased Assets pursuant to the Purchase and Sale Agreement and the Amending Agreement. Terms used in this announcement shall have the same meanings as those defined in the Announcements unless the context otherwise requires.

The Board is pleased to announce that the closing of the purchase and sale of the Purchased Assets under the Purchase and Sale Agreement and the Amending Agreement took place on 1 April 2016.

By order of the board of directors of
Asia Standard Hotel Group Limited
Lee Tai Hay, Dominic
Company Secretary

Hong Kong, 4 April 2016

As at the date of this announcement, the executive directors of the Company are Mr. Poon Jing, Dr. Lim Yin Cheng, Mr. Poon Hai, Mr. Poon Yeung, Roderick, Mr. Fung Siu To, Clement and Mr. Woo Wei Chun, Joseph; and the independent non-executive directors of the Company are Mr. Ip Chi Wai, Mr. Leung Wai Keung and Mr. Hung Yat Ming.

* *for identification purpose only*