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AVIC Joy Holdings (HK) Limited

幸福控股(香港)有限公司

(Incorporated in Hong Kong with limited liability)

(Stock Code: 260)

FURTHER INFORMATION IN RELATION TO APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR

Reference is made to the announcement of AVIC Joy Holdings (HK) Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) dated 22 April 2022 in respect of the appointment of independent non-executive Director and change of composition of audit committee. Further information in relation to the emoluments of Mr. KAM, Eddie Shing Cheuk (甘承倬) (“**Mr. Kam**”) is provided in this announcement.

There is no service contract between Mr. Kam and the Company and Mr. Kam is not appointed for any specified length of service. He is subject to retirement by rotation and re-election at the general meetings of the Company in accordance with Memorandum and Articles of Association of the Company (the “**Articles**”). Mr. Kam will hold office until the next following annual general meeting of the Company and will be eligible for re-election at that meeting in accordance with the Articles of the Company whereby he shall vacate his office. Mr. Kam is entitled to an annual remuneration of HK\$60,000, which was determined by the remuneration committee of the Company and approved by the Board in accordance with the Company’s remuneration policy in consideration of his duties and responsibilities within the Group, the Group’s performance and profitability and the market benchmark.

Save as disclosed above, there is no further information to be disclosed pursuant to the requirements of Rules 13.51(2)(h) to 13.51(2)(v) of Rules Governing the Listing of the Securities on the Stock Exchange, nor there are other matters relating to the appointment of Mr. Kam that need to be brought to the attention of the shareholders of the Company.

By Order of the Board
AVIC Joy Holdings (HK) Limited
CHANG Chien
Chairman, Executive Director

Hong Kong, 26 April 2022

As at the date of this announcement, the board of Directors comprises:

Executive Directors

Mr. Chang Chien (Chairman), Mr. Lam Toi Man and Mr. Zhu Chengye

Independent Non-Executive Directors

Mr. To Chun Kei, Mr. Weng Huaren and Mr. Kam, Eddie Shing Cheuk