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寶業集團股份有限公司

BAOYE GROUP COMPANY LIMITED*

(a joint stock limited company incorporated in the People's Republic of China)

(Stock Code: 2355)

Voluntary announcement in relation to the transfer of shares of a subsidiary of the Company

This announcement is made by Baoye Group Company Limited (the “**Company**” together with its subsidiary, the “**Group**”) on a voluntary basis.

The board of directors (the “**Board**”) of the Company announces that as at 30 November 2015, 21 shareholders of Zhejiang Baoye Curtain Wall Decoration Company Limited (“**Baoye Curtain Wall**”), being a non-wholly subsidiary of the Company, have transferred an aggregate interest of 10.9427% of Baoye Curtain Wall at the consideration of RMB1.9 per share. Among these 21 shareholders of Baoye Curtain Wall, Mr. Pang Baogen, Mr. Gao Jiming and Mr. Gao Lin, being the executive directors of the Company, and Mr. Wang Rongfu, Mr. Lou Zhonghua, being the senior management of the Group, had transferred 361,224 shares, 180,622 shares, 120,415 shares, 120,415 shares and 120,415 shares of Baoye Curtain Wall respectively.

By order of the Board
Baoye Group Company Limited*
Pang Baogen
Chairman

Zhejiang, the People's Republic of China
30 November 2015

As at the date of this announcement, the Board comprises five executive Directors, namely Mr. Pang Baogen, Mr. Gao Lin, Mr. Gao Jiming, Mr. Gao Jun and Mr. Jin Jixiang; one non-executive Director, namely Mr. Fung Ching, Simon; and three independent non-executive Directors, namely Mr. Chan Yin Ming, Dennis, Mr. Li Wangrong and Ms. Liang Jing.

** For identification purpose only*