



寶業集團股份有限公司

BAOYE GROUP COMPANY LIMITED*

(a joint stock limited company incorporated in the People's Republic of China)

(Stock Code: **2355**)

DATE OF BOARD MEETING

The board of directors (the "Board") of Baoye Group Company Limited (the "Company") announces that a meeting of the Board will be held on Friday, 14 September 2007 for the purpose of, among other matters, approving the interim results of the Company and its subsidiaries for the six months ended 30 June 2007.

By order of the Board

Baoye Group Company Limited*

Pang Baogen

Chairman

Zhejiang, the People's Republic of China

3 September 2007

** For identification purpose only*

As at the date of this announcement, the Board comprises five executive directors, namely Mr. Pang Baogen, Mr. Gao Jiming, Mr. Gao Lin, Mr. Zhou Hanwan and Mr. Wang Rongfu; one non-executive director, namely, Mr. Hu Shaozeng; and four independent non-executive directors, namely Mr. Wang Youwei, Mr. Yi Deqing, Mr. Dennis Yin Ming Chan and Mr. Sun Chuanlin.