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BaWang International (Group) Holding Limited

霸王國際(集團)控股有限公司*

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1338)

STABILIZING ACTIONS AND END OF STABILIZATION PERIOD

The Company announces that the stabilization period in connection with the Global Offering ended on 25 July 2009.

The stabilizing actions undertaken during the stabilization period were: (i) over-allocations of an aggregate of 105,000,000 Shares in the International Placing; and (ii) the exercise in full of the Over-allotment Option in respect of an aggregate of 105,000,000 Shares (the “**Over-allotment Shares**”) at the Offer Price of HK\$2.38 per Share (exclusive of brokerage of 1% SFC transaction levy of 0.004% and Stock Exchange trading fee of 0.005%), being the Offer Price per Share under the Global Offering by the Joint Global Coordinators on behalf of the International Underwriters on 3 July 2009 to cover the above over-allocations. The net proceeds received by the Company from issue and allotment of the Over-allotment Shares are approximately HK\$241 million.

The Company makes this announcement pursuant to Section 9(2) of the Securities and Futures (Price Stabilizing) Rules (Cap. 571W of the Laws of Hong Kong) and announces that the stabilization period in connection with the Global Offering ended on 25 July 2009, being the 30th day after the last date for the lodging of Application Forms under the Hong Kong Public Offering.

The stabilizing actions undertaken during the stabilization period were: (i) over-allocations of an aggregate of 105,000,000 Shares in the International Placing; and (ii) the exercise in full of the Over-allotment Option in respect of an aggregate of 105,000,000 Shares by the Joint Global Coordinators on behalf of the International Underwriters on 3 July 2009 to cover the above over-allocations.

As a result of the exercise of the Over-allotment Option in full by the Joint Global Coordinators on behalf of the International Underwriters, the Company issued and allotted an aggregate of 105,000,000 Shares, representing 15% of the Offer Shares initially available under the Global Offering, at the Offer Price of HK\$2.38 per Share (exclusive of brokerage of 1%, SFC transaction levy of 0.004% and Stock Exchange trading fee of 0.005%), being the Offer Price per Share under the Global Offering.

The net proceeds received by the Company from issue and allotment of the Over-allotment Shares are approximately HK\$241 million.

Details of the exercise of the Over-allotment Option are more particularly described in the Company's announcement dated 3 July 2009.

By order of the Board
BaWang International (Group) Holding Limited
CHEN Qiyuan
Chairman

Hong Kong, 25 July 2009

As at the date of this announcement, the board of directors of the Company comprises four executive directors, namely Mr. CHEN Qiyuan, Ms. WAN Yuhua, Mr. SHEN Xiaodi and Mr. WONG Sin Yung, one non-executive director, namely Ms. GUO Jing and three independent non-executive directors, namely Mr. NGAI Wai Fung, Mr. LI Bida and Mr. CHEN Kaizhi.

* *for identification purposes only*