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## **BaWang International (Group) Holding Limited**

**霸王國際(集團)控股有限公司\***

*(incorporated in the Cayman Islands with limited liability)*

**(Stock code: 01338)**

### **PLACING OF EXISTING SHARES**

This Announcement is made pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on the Stock Exchange of Hong Kong Limited.

BaWang International (Group) Holding Limited (the "**Company**") has been informed by Fortune Station Ltd. (the "**Vendor**"), the controlling shareholder of the Company which is beneficially owned by Mr. CHEN Qiyuan, the Chairman and Executive Director of the Company, and Ms. WAN Yuhua, the Chief Executive Officer and Executive Director of the Company, that it has appointed The Hongkong and Shanghai Banking Corporation Limited as the placing agent to procure the sale of an aggregate of 200,000,000 existing shares of HK\$0.10 each ("**Shares**") in the Company (the "**Placing**"), representing a total of approximately 6.885% of the entire issued and fully paid up share capital of the Company as at the date of this Announcement, at a placing price of HK\$5.10 per Share.

Completion of the Placing is currently expected to take place on 19 January 2010. Upon completion of the Placing, the Vendor's shareholding in the Company will be reduced to 1,900,000,000 Shares (representing approximately 65.404% of the entire issued and fully paid up share capital of the Company as at the date of this Announcement).

By Order of the Board  
**BaWang International (Group) Holding Limited**  
**CHEN Qiyuan**  
*Chairman*

Hong Kong, 15 January 2010

*As at the date of this announcement, the board of directors of the Company comprises four executive directors, namely Mr. CHEN Qiyuan, Ms. WAN Yuhua, Mr. SHEN Xiaodi and Mr. WONG Sin Yung, one non-executive director, namely Ms. GUO Jing and three independent non-executive directors, namely, Mr. NGAI Wai Fung, Mr. LI Bida and Mr. CHEN Kaizhi.*

\* *for identification purpose only*