

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

BaWang International (Group) Holding Limited **霸王國際(集團)控股有限公司***

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 01338)

CLARIFICATION ANNOUNCEMENT RELATING TO A CONTINUING CONNECTED TRANSACTION

Reference is made to the announcement (the “**Announcement**”) of BaWang International (Group) Holding Limited (the “**Company**”) dated 21 January 2011 in relation to the continuing connected transaction regarding the renewal of a tenancy agreement. Unless the context requires otherwise, the capitalised terms used herein shall have the same meanings as defined in the Announcement.

This clarification announcement is issued for the purpose of clarifying certain information in the Announcement.

INTRODUCTION

Reference is made to the Announcement (the “**Announcement**”) of BaWang International (Group) Holding Limited (the “**Company**”) dated 21 January 2011 in relation to the continuing connected transaction regarding the renewal of a tenancy agreement. Terms used herein shall have the same meanings as those defined in the Announcement unless the context otherwise requires. The Company wishes to clarify the following details of the Announcement.

Date of the Agreement

In relation to the information disclosed on page 1 of the Announcement, it should be clarified that on 21 January 2011, Bawang Guangzhou and Guangzhou Bawang entered into the Agreement pursuant to which the Tenancy Agreement in relation to the leasing of the Premises was renewed for a term of three years commencing from 4 December 2010.

Directors’ interests and voting on the Board resolution to approve the transaction

In relation to the information disclosed in the last sentence of the paragraph titled “Reasons for continuing connected transaction” on page 2 of the Announcement, it should be read:

“The Directors confirm that as Mr. Chen and Ms. Wan have a material interest in the transaction, they have abstained from voting on the Board resolution to approve the transaction.”

Save for the aforesaid, all the information in the Announcement remains unchanged.

By order of the Board
BaWang International (Group) Holding Limited
CHEN Qiyuan
Chairman

Hong Kong, 25 January 2011

As at the date of this announcement, the Board comprises of four executive directors, namely, Mr. CHEN Qiyuan, Ms. WAN Yuhua, Mr. SHEN Xiaodi and Mr. WONG Sin Yung, one non-executive director, namely, Ms. GUO Jing, and three independent non-executive directors, namely, Mr. NGAI Wai Fung, Mr. LI Bida and Mr. CHEN Kaizhi.

** For identification purpose only*