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BaWang International (Group) Holding Limited

霸王國際（集團）控股有限公司*

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 01338)

CHANGE OF CHAIRMEN OF THE REMUNERATION COMMITTEE AND NOMINATION COMMITTEE

The board of directors (the “**Board**”) of BaWang International (Group) Holding Limited (the “**Company**”) hereby announces that in order to comply with the forthcoming amendments to the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited which will be effective on 1 April 2012, there is a change of the chairmen of the Remuneration Committee and Nomination Committee with effect from 17 March 2012.

Change of Chairman of the Remuneration Committee

Ms. WAN Yuhua ceased to be the chairman of the Remuneration Committee but remains as a member of the committee and Mr. LI Bida has been appointed as the chairman of the Remuneration Committee with effect from 17 March 2012.

The Remuneration Committee now comprises one executive director and two independent non-executive directors, namely Ms. WAN Yuhua, Mr. LI Bida and Mr. CHEN Kaizhi.

Change of Chairman of the Nomination Committee

Ms. WAN Yuhua ceased to be the chairman of the Nomination Committee and Mr. CHEN Qiyuan has been appointed as the chairman of the Nomination Committee with effect from 17 March 2012.

The Nomination Committee now comprises one executive director and two independent non-executive directors, namely CHEN Qiyuan, Mr. LI Bida and Mr. CHEN Kaizhi.

The Board would like to take this opportunity to express its sincere gratitude to Ms. YAN Yuhua for her contribution to the Nomination Committee during her tenure of service.

By order of the Board
BaWang International (Group) Holding Limited
CHEN Qiyuan
Chairman

Hong Kong, 17 March 2012

As at the date of this announcement, the Board comprises of four executive directors, namely, Mr. CHEN

Qiyuan, Ms. WAN Yuhua, Mr. SHEN Xiaodi and Mr. WONG Sin Yung, one non-executive director, namely, Ms. GUO Jing, and three independent non-executive directors, namely, Mr. NGAI Wai Fung, Mr. LI Bida and Mr. CHEN Kaizhi.

** For identification purpose only*