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## **BaWang International (Group) Holding Limited**

**霸王國際(集團)控股有限公司\***

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 01338)**

### **APPOINTMENT OF EXECUTIVE DIRECTOR**

The board (the “**Board**”) of directors (the “**Directors**”) of BaWang International (Group) Holding Limited (the “**Company**”, together with its subsidiaries the “**Group**”) hereby announces that Mr. Chen Zheng He (“**Mr. Chen**”) has been appointed as an executive Director of the Company with effect from 20 October 2014.

Mr. Chen, aged 25, joined the Group in March 2007 and has been officially appointed as a director of Bawang (Guangzhou) Company Limited (“**Bawang Guangzhou**”), a PRC subsidiary of the Group since then and started to involve in the planning of sales, marketing, advertising and promotion campaigns of Bawang Guangzhou. Mr. Chen was appointed as the personal assistant to the chief executive officer of the Company since March 2012, mainly responsible for the daily administration and management of Bawang Guangzhou. Since mid-2013, Mr. Chen has also been responsible for the supervision and execution of sales, marketing, advertising and promotion campaigns of Bawang Guangzhou. Mr. Chen works closely with the chairman and the chief executive officer of the Company on formulating overall strategic plan and management of the Group, and executing strategic plans in marketing, and sales and distribution. Mr. Chen obtained the degree of bachelor of commerce from the University of Toronto in 2012. Mr. Chen is the son of Mr. Chen Qiyuan, the chairman and an executive Director of the Company, and Ms. Wan Yuhua, an executive Director and the chief executive officer of the Company.

Save as disclosed above, Mr. Chen has not held any other positions with the Group and does not have any other relationships with any director, senior management or substantial or controlling shareholders (as defined in the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”)) of the Company. Mr. Chen has not held any other directorships in any public companies of which the securities are listed on any security market in Hong Kong or overseas in the last three years. As at the date of this announcement, Mr. Chen does not have any interests in any share of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

For the purpose of the appointment, Mr. Chen has entered into a letter of appointment with the Company for a term of three years commencing from 20 October 2014 unless terminated earlier in accordance with the terms and conditions specified therein. The directorship of Mr. Chen is subject to retirement by rotation and re-election at annual

general meetings of the Company in accordance with the articles of association of the Company. Mr. Chen is entitled to an annual director's fee in the sum of HK\$100 or such higher sum as the remuneration committee of the Board may from time to time decide. The reason for Mr. Chen to receive a nominal amount of director's fee at HK\$100 per annum for the time being is to show his support for the Group's cost-saving plan.

Save as disclosed above, Mr. Chen and the Company are not aware of any other matters concerning the appointment of Mr. Chen as an executive Director of the Company that need to be brought to the attention of the shareholders of the Company and there is no other information that is required to be disclosed pursuant to any of the requirements set forth in Rule 13.51(2)(h) to (v) of Listing Rules.

The Board would like to take this opportunity to welcome Mr. Chen to the Board.

This announcement is made by the order of the Board, and the Directors of the Company individually and jointly accept responsibility for the accuracy of this announcement.

By order of the Board  
**BaWang International (Group) Holding Limited**  
**CHEN Qiyuan**  
*Chairman*

Hong Kong, 20 October 2014

*As at the date of this announcement, the Board comprises four executive Directors, namely Mr. CHEN Qiyuan, Ms. WAN Yuhua, Mr. CHEN Zheng He and Mr. WONG Sin Yung, and two independent non-executive directors, namely Dr. NGAI Wai Fung and Mr. LI Bida.*

*\*For identification only.*