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## **BaWang International (Group) Holding Limited**

**霸王國際(集團)控股有限公司\***

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock code: 01338)**

### **INSIDE INFORMATION**

#### **UPDATE ON PLEDGE OF SHARES BY CONTROLLING SHAREHOLDERS**

This announcement is made by BaWang International (Group) Holding Limited (the “**Company**”) pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Reference is made to the announcement of the Company on pledge of 1,900,840,000 shares in the share capital of the Company by Fortune Station Limited (the “**Controlling Shareholder**”) dated 3 April 2015. The Company has been notified by the Controlling Shareholder that on 29 September 2015, the pledge of 1,900,840,000 shares in the share capital of the Company by the Controlling Shareholder in favour of a financial institution to the Controlling Shareholder on 1 April 2015 has been released, and the Controlling Shareholder has subsequently pledged the same number of shares in the share capital of the Company in favour of another financial institution as security for a loan facility provided by such financial institution on the same day. The pledged shares in aggregate represent approximately 65.28% of the total issued share capital of the Company as at the date of this announcement. The above pledge of shares does not fall within the scope of Rule 13.17 of the Listing Rules.

**Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.**

By order of the Board

**BaWang International (Group) Holding Limited**

**CHEN Qiyuan**

*Chairman*

Hong Kong, 29 September 2015

*As at the date of this announcement, the Board comprises of four executive Directors, namely Mr. CHEN Qiyuan, Ms. WAN Yuhua, Mr. CHEN Zheng He and Mr. WONG Sin Yung, and three independent non-executive Directors, namely Dr. NGAI Wai Fung, Mr. LI Bida and Mr. CHEUNG Kin Wing.*

*\* For identification purpose only*