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BaWang International (Group) Holding Limited

霸王國際(集團)控股有限公司*

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 01338)

VOLUNTARY ANNOUNCEMENT UPDATE ON LITIGATION

Reference is made to the annual results announcement (the “**Announcement**”) and the annual report (the “**Annual Report**”) for the year ended 31 December 2015 of BaWang International (Group) Holding Limited (the “**Company**”) published on 21 March 2016 and 27 April 2016, respectively.

The board of directors of the Company considers that the contents of the relevant article published by Next Magazine on 14 July 2010 are defamatory to the Group and/or amount to malicious falsehood. Therefore, the Company commenced legal proceedings (the “**Legal Proceedings**”) in the High Court of Hong Kong in October 2010 against Next Magazine seeking, *inter alia*, damages and an injunction to restrain Next Magazine from publishing contents or similar contents. The trial of the Legal Proceedings lasted for a total of 40 days and has ended on 29 August 2015.

As disclosed in the Announcement and the Annual Report, the judge of the High Court estimated that the judgment could be ready for handing down before 30 April 2016. The Company was informed by the judge of the High Court today that the latest estimated date for handing down judgment is on or before 31 May 2016. The Company will make further announcements to update the shareholders and the potential investors of the Company as and where appropriate in compliance with the Listing Rules.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
BaWang International (Group) Holding Limited
CHEN Qiyuan
Chairman

Hong Kong, 28 April 2016

As at the date of this announcement, the board of directors of the Company comprises of three executive Directors, namely Mr. CHEN Qiyuan, Mr. CHEN Zheng He and Mr. WONG Sin Yung, and three independent non-executive Directors, namely Dr. NGAI Wai Fung, Mr. LI Bida and Mr. CHEUNG Kin Wing.

** For identification purpose only*