



北京控股有限公司

BEIJING ENTERPRISES HOLDINGS LIMITED

(Incorporated in Hong Kong with limited liability under the Companies Ordinance)

(website: www.behl.com.hk)

(Stock Code: 392)

BOARD CHANGES

The Board of Directors (the “Board”) of Beijing Enterprises Holdings Limited (the “Company”) announces the resignation of Mr. Zhao Chang Shan, and the appointments of Mr. Jiang Xin Hao and Mr. Tam Chun Fai as executive directors of the Company. The aforementioned board changes take effect on 29 May 2007.

RESIGNATION OF DIRECTOR

Mr. Zhao Chang Shan has tendered his resignation as an executive director of the Company effective on 29 May 2007 in pursuit of further career development in Beijing. Mr. Zhao and the Company have confirmed that Mr. Zhao has no disagreement with the Board and there is no other matter that needs to be brought to the attention of holders of securities of the Company in relation to his resignation. The Board takes this opportunity to express their appreciation for Mr. Zhao’s valuable contribution to the Company.

APPOINTMENTS OF DIRECTORS

Mr. JIANG Xin Hao, aged 42, is a Vice President of the Company. Mr. Jiang graduated from Fudan University in 1987 with a bachelor’s degree in law, and then in 1992 with a master’s degree in law. Mr. Jiang was a lecturer at Beijing University between 1992 and 1994. From 1995 to 1997, Mr. Jiang was a Deputy General Manager of Jingtai Finance Company in Hong Kong, and subsequently a Director and Vice President of BHL Industrial Investment Company. From 1997 to February 2005, Mr. Jiang was a Director and the Chief Executive Officer of Tramford International Limited, a public company listed on Nasdaq. Mr. Jiang was a Manager of the investment development department of Beijing Holdings Limited and a General Manager of Beijing BHL Investment Center between May 2000 and February 2005. He served as a Policy Analyst of the Chinese State Commission of Restructuring Economic System from 1987 to 1989. Mr. Jiang has many years of experience in economics, finance and corporate management. Mr. Jiang joined the Company in February 2005.

Mr. Jiang:

- (i) saved as disclosed above, held no other directorships in listed public companies in the last three years;
- (ii) has not entered into any service contracts in relation to his directorship with the Company; has no fixed term of service with the Company and will be subject to retirement by rotation and re-election at the forthcoming annual general meeting of the Company in accordance with the articles of association of the Company;
- (iii) does not have any relationship with any directors, senior management or substantial or controlling shareholders of the Company;
- (iv) as at the date of this announcement, is interested or deemed to be interested in 230,000 shares or underlying shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance;
- (v) is entitled to receive by way of remuneration of his services as an executive director and vice president of the Company a monthly salary determined by the Board with reference to prevailing market rate, which is currently fixed at HK\$97,020 per month; and
- (vi) does not have any other matters that need to be brought to the attention of the holders of securities of the Company and does not have any information which is required to be disclosed under Rules 13.51(2)(h)-(v) of the Listing Rules.

Mr. TAM Chun Fai, aged 45, is the Financial Controller and the Company Secretary of the Company and the Independent Non-executive Director of Hi Sun Technology (China) Limited (stock code: 818), a company listed on The Stock Exchange of Hong Kong Limited. Mr. Tam graduated from the Hong Kong Polytechnic University with a bachelor's degree in accountancy and is a regular member of Chartered Financial Analyst and a member of Hong Kong Institute of Certified Public Accountants. Mr. Tam has extensive experience in auditing and corporate advisory services with major international accounting firms. He was involved in floatation and audit work of a wide variety of businesses, including electronics, electrical appliances, athletic shoes manufacturing, banking, insurance, securities and property development. Mr. Tam joined the Company in April 1997.

Mr. Tam:

- (i) saved as disclosed above, held no other directorships in listed public companies in the last three years;
- (ii) has not entered into any service contracts in relation to his directorship with the Company; has no fixed term of service with the Company and will be subject to retirement by rotation and re-election at the forthcoming annual general meeting of the Company in accordance with the articles of association of the Company;
- (iii) does not have any relationship with any directors, senior management or substantial or controlling shareholders of the Company;
- (iv) as at the date of this announcement, is interested or deemed to be interested in 136,000 shares or underlying shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance;
- (v) is entitled to receive by way of remuneration of his services as an executive director, the financial controller and the company secretary of the Company a monthly salary determined by the Board with reference to prevailing market rate, which is currently fixed at HK\$106,933 per month; and
- (vi) does not have any other matters that need to be brought to the attention of the holders of securities of the Company and does not have any information which is required to be disclosed under Rules 13.51(2)(h)-(v) of the Listing Rules.

The Board would like to extend a warm welcome to Mr. Jiang and Mr. Tam for joining the Board.

By order of the Board

Tam Chun Fai

Executive Director & Company Secretary

Hong Kong, 29 May 2007

As at the date of this announcement, the Board comprises Mr. Yi Xi Qun, Mr. Zhang Hong Hai, Mr. Li Fu Cheng, Mr. Bai Jin Rong, Mr. Liu Kai, Mr. Guo Pu Jin, Mr. Zhou Si, Mr. E Meng, Mr. Lei Zhen Gang, Mr. Jiang Xin Hao and Mr. Tam Chun Fai as executive Directors; Mr. Lau Hon Chuen, Ambrose, Dr. Lee Tung Hai, Leo, Mr. Wang Xian Zhang, Mr. Wu Jiesi and Mr. Robert A. Theleen as independent non-executive Directors.