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北京控股有限公司
BEIJING ENTERPRISES HOLDINGS LIMITED

(Incorporated in Hong Kong with limited liability)
(Stock Code: 392)

RE-DESIGNATION OF DIRECTOR

The Board of Directors (the “**Board**”) of Beijing Enterprises Holdings Limited (the “**Company**”) announces that the Company’s Executive Director Mr. LI Yongcheng (“**Mr. Li**”) has been re-designated as Executive Director and Vice Chairman of the Board effective from 16 March 2016.

LI Yongcheng, aged 54, senior engineer, graduated from Wuhan University of Science and Technology with a master's degree in environmental engineering, and subsequently obtained an EMBA degree from Guanghua School of Management of Peking University. Mr. Li has once assumed various positions of deputy general manager, vice chairman and general manager with Beijing Gas Group Co., Ltd. He is currently Vice Chairman and Executive Deputy General Manager of Beijing Enterprises Group Company Limited, and is also Chairman and Executive Director of Beijing Enterprises Water Group Limited (stock code: 371). Mr. Li possesses extensive experience and professional expertise in public utilities industry, and also has plenty of experience in enterprise operations and capital operations. Mr. Li was Vice President of the Company from August 2007 to March 2011, and subsequently re-joined the Company as Executive Director in March 2014. Mr. Li was re-designated as Executive Director and Vice Chairman of the Board on 16 March 2016.

Saved as disclosed above, Mr. Li held no other directorships in listed public companies in the last three years.

The Company has not entered into any director's service contract with Mr. Li but it has entered into a letter of appointment with him. Although the letter of appointment is valid for 3 years from 31 March 2014, Mr. Li is subject to retirement by rotation and shall offer himself for re-election in general meetings in accordance with the Company's articles of association. According to the letter of appointment, Mr. Li is entitled to receive director's fees determined by the Board with reference to prevailing market rate. Mr. Li's fees are currently fixed at HK\$180,000 per annum upon his re-designation as Vice Chairman of the Board.

Saved as disclosed above and as at the date of this announcement, Mr. Li does not have any relationship with any directors, senior management or substantial or controlling shareholders of the Company.

As at the date of this announcement, Mr. Li is not interested in any shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance.

In relation to the re-designation of director, the Board is not aware of any other matters that need to be brought to the attention of the holders of securities of the Company and does not have any information which is required to be disclosed under Rules 13.51(2)(h)-(v) of the Listing Rules.

By Order of the Board
Beijing Enterprises Holdings Limited
ZHOU Si
Vice Chairman

Hong Kong, 16 March 2016

As at the date of this announcement, the board of directors of the Company comprises Mr. Wang Dong (Chairman), Mr. Hou Zibo, Mr. Zhou Si, Mr. Li Fucheng, Mr. Li Yongcheng, Mr. E Meng, Mr. Jiang Xinhao and Mr. Tam Chun Fai as executive directors; Mr. Wu Jiesi, Mr. Lam Hoi Ham, Mr. Fu Tingmei, Mr. Sze Chi Ching, Mr. Shi Hanmin and Dr. Yu Sun Say as independent non-executive directors.