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**北京控股有限公司**  
**BEIJING ENTERPRISES HOLDINGS LIMITED**

(Incorporated in Hong Kong with limited liability)  
(Stock Code: 392)

**Overseas Regulatory Announcement**  
**Results of a Subsidiary**

This announcement is made pursuant to Rule 13.10B of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “*Stock Exchange*”).

Beijing Yanjing Brewery Co., Ltd. (“*Yanjing Beer*”), a subsidiary of Beijing Enterprises Holdings Limited (the “*Company*”), has announced its unaudited financial results for the nine months ended 30 September 2016 on the website of the Shenzhen Stock Exchange (<http://www.szse.cn>). The financial statements of Yanjing Beer have been prepared in conformity with “Accounting Standard for Enterprises” of the PRC.

A summary of the financial results of Yanjing Beer is provided below.

	<u>Income Statement</u>		
	<u>For the nine months ended 30 September</u>		
	<b>2016</b>	<b>2015</b>	
	<b>Unaudited</b>	<b>Unaudited</b>	<b>Change</b>
	<b>(RMB '000)</b>	<b>(RMB '000)</b>	
Revenue	<b>10,371,551</b>	11,448,088	-9.40%
Profit before Tax	<b>832,418</b>	1,140,204	-26.99%
Profit Tax	<b>(169,545)</b>	(201,976)	-16.06%
Profit for the period	<b>662,873</b>	938,228	-29.35%
Profit Attributable to the shareholders of Yanjing Beer	<b>618,271</b>	857,390	-27.89%

	<u>Balance Sheet</u>		
	<b>As at</b>		
	<b>30 September 2016</b>	31 December 2015	
	<b>Unaudited</b>	Audited	
	<b>(RMB '000)</b>	(RMB '000)	Change
Total Assets	<b>19,001,649</b>	18,242,777	+4.16%
Total Liabilities	<b>4,977,196</b>	4,549,293	+9.41%
Total Equity	<b>14,024,453</b>	13,693,484	+2.42%

## GENERAL INFORMATION

Beijing Enterprises Holdings Limited is a company incorporated in Hong Kong with limited liability, the shares of which are listed on the main board of the Stock Exchange (stock code: 392). Beijing Enterprises Holdings Limited and its subsidiaries are principally engaged in natural gas operations, brewery operations, sewage and water treatment operations, as well as solid waste treatment operations in the PRC.

Yanjing Beer is a company incorporated in the PRC with limited liability, the shares of which are listed on the Shenzhen Stock Exchange (stock code: 000729). Yanjing Beer is principally engaged in beer brewing and production of beverages including mineral water, etc and sales of related products.

As at 30 September 2016, Beijing Enterprises Holdings Limited indirectly holds approximately 79.77% equity interest in Beijing Yanjing Brewery Investment Co., Ltd.\* (北京燕京啤酒投資有限公司), which directly holds approximately 57.40% equity interest in Yanjing Beer. Yanjing Beer is an indirect non-wholly owned subsidiary of Beijing Enterprises Holdings Limited.

Shareholders should note that the above unaudited results pertain only to Yanjing Beer. The unaudited results of Yanjing Beer for the nine months ended 30 September 2016 will be consolidated in the accounts of the Company after adjustments in accordance with all applicable Hong Kong Financial Reporting Standards. Public investors and shareholders of the Company should exercise caution when dealing in its securities.

By Order of the Board  
**Beijing Enterprises Holdings Limited**  
**Tam Chun Fai**  
Executive Director

Hong Kong, 7 November 2016

*As at the date of this announcement, the board of directors of the Company comprises Mr. Wang Dong (Chairman), Mr. Hou Zibo, Mr. Zhou Si, Mr. Li Fucheng, Mr. Li Yongcheng, Mr. E Meng, Mr. Jiang Xinhao and Mr. Tam Chun Fai as executive directors; Mr. Wu Jiesi, Mr. Lam Hoi Ham, Mr. Fu Tingmei, Mr. Sze Chi Ching, Mr. Shi Hanmin and Dr. Yu Sun Say as independent non-executive directors.*

\* For identification purposes only