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北京控股有限公司
BEIJING ENTERPRISES HOLDINGS LIMITED

(Incorporated in Hong Kong with limited liability)
(Stock Code: 392)

Resignations of Directors
Change of Chairman of the Board
Change of Chief Executive Officer
Change in Composition of the Board Committees
Appointment of Director

The board of directors (the “**Board**”) of Beijing Enterprises Holdings Limited (the “**Company**”) announces that:

- (1) Due to his commitments to Beijing Enterprises Group Company Limited (the ultimate controlling shareholder of the Company) as Chairman, Mr. WANG Dong has tendered his resignation as Executive Director and Chairman of the Board of the Company;
- (2) Due to retirement, Mr. ZHOU Si has tendered his resignation as Executive Director and Vice Chairman of the Board of the Company;
- (3) Due to retirement, Mr. LI Fucheng has tendered his resignation as Executive Director and Vice Chairman of the Board of the Company;
- (4) Mr. HOU Zibo, being Executive Director and Vice Chairman of the Board of the Company, has been re-designated as Executive Director, Chairman of the Board, Chief Executive Officer, Chairman of the Nomination Committee, Member of the Remuneration Committee and Chairman of the Investment Committee; and
- (5) Mr. ZHAO Xiaodong has been appointed as Executive Director and Vice Chairman of the Board of the Company.

The abovementioned Board changes will take effect on 1 September 2017.

RESIGNATIONS OF DIRECTORS

The Board announces that:

- (1) Due to his commitments to Beijing Enterprises Group Company Limited (the ultimate controlling shareholder of the Company) as Chairman, Mr. WANG Dong has tendered his resignation as Executive Director and Chairman of the Board of the Company;
- (2) Due to retirement, Mr. ZHOU Si has tendered his resignation as Executive Director and Vice Chairman of the Board of the Company; and
- (3) Due to retirement, Mr. LI Fucheng has tendered his resignation as Executive Director and Vice Chairman of the Board of the Company.

The abovementioned Board changes will take effect on 1 September 2017.

Mr. WANG Dong, Mr. ZHOU Si and Mr. LI Fucheng (collectively the “**Resigned Directors**”) and the Board have confirmed that upon the resignations of the Resigned Directors, the Resigned Directors had no disagreement with the Board, and there is no other matter that needs to be brought to the attention of the holders of securities of the Company in respect of the resignations. The Board takes this opportunity to express their appreciation for the Resigned Directors’ valuable contribution to the Company.

CHANGES OF CHAIRMAN OF THE BOARD, CHIEF EXECUTIVE OFFICER AND COMPOSITION OF THE BOARD COMMITTEES

The Board further announces that, to fill the vacancies occurred upon the resignations of the Resigned Directors, Mr. HOU Zibo (“**Mr. Hou**”), being Executive Director and Vice Chairman of the Board of the Company, has been re-designated as Executive Director, Chairman of the Board, Chief Executive Officer, Chairman of the Nomination Committee, Member of the Remuneration Committee and Chairman of the Investment Committee with effect from 1 September 2017. The biography of Mr. Hou is available on the Company’s website (www.behl.com.hk).

APPOINTMENT OF DIRECTOR

The Board further announces that Mr. ZHAO Xiaodong has been appointed as the Company’s Executive Director and Vice Chairman of the Board with effect from 1 September 2017.

ZHAO Xiaodong, aged 45, obtained a master’s degree of mechanical engineering and automation from Beijing University of Technology and once studied for a doctor’s degree in management at Beijing University of Technology. Mr. Zhao has joined Beijing Yanjing Beer since 1998. He is currently Chairman and General Manager of both Beijing Yan Jing Beer Group Company and Beijing Yanjing Brewery Co., Ltd. (the shares of which are listed on the Shenzhen Stock Exchange with stock code: 000729).

Save as disclosed above, Mr. Zhao held no other directorships in listed public companies in the last three years.

The Company has not entered into any director's service contract with Mr. Zhao but has entered into a letter of appointment with him. Although Mr. Zhao has not been appointed for a specific term, he is subject to retirement by rotation and shall offer himself for reelection in general meetings in accordance with the Articles of Association of the Company. Mr. Zhao is entitled to receive director's fees determined by the Board with reference to prevailing market rate.

Save as disclosed above and as at the date of this announcement, Mr. Zhao does not have any relationship with any directors, senior management or substantial or controlling shareholders of the Company.

Mr. Zhao does not have any interests in the securities of the Company within the meaning of Part XV of the Securities and Futures Ordinance.

The Board is not aware of any other matters that need to be brought to the attention of the holders of securities of the Company and does not have any information which is required to be disclosed under Rules 13.51(2)(h)-(v) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

The Board would like to extend a warm welcome to Mr. Zhao for joining the Board.

By Order of the Board
Beijing Enterprises Holdings Limited
WANG Dong
Chairman

Hong Kong, 31 August 2017

After the conclusion of the Board Meeting, the board of directors of the Company comprises Mr. Wang Dong (Chairman), Mr. Hou Zibo, Mr. Zhou Si, Mr. Li Fucheng, Mr. Li Yongcheng, Mr. E Meng, Mr. Jiang Xinhao and Mr. Tam Chun Fai as executive directors; Mr. Wu Jiesi, Mr. Lam Hoi Ham, Mr. Sze Chi Ching, Dr. Yu Sun Say and Mr. Ma She as independent non-executive directors.