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北京控股有限公司
BEIJING ENTERPRISES HOLDINGS LIMITED

(Incorporated in Hong Kong with limited liability)
(Stock Code: 392)

VOLUNTARY ANNOUNCEMENT

PUBLIC CENSURE BY THE SECURITIES AND FUTURES COMMISSION

On 30 December 2019, the Securities and Futures Commission (the “SFC”) has publicly censured Beijing Enterprises Holdings Limited (the “**Company**”) in respect of certain buy-back transactions in the shares of the Company conducted in 2016 in breach of the Code on Share Buy-backs. Details of the disciplinary action were disclosed on the website of the SFC.

The board of directors of the Company does not consider the aforesaid matter to have any material adverse impact on the business and/or operations of the Company or any of its subsidiaries. The Company will review its internal control system in respect of share buy-back procedures with an aim to improving it, so as to ensure timely compliance with the applicable requirements under the Code on Share Buy-backs going forward.

By order of the Board
Beijing Enterprises Holdings Limited
TAM Chun Fai
Executive Director

Hong Kong, 31 December 2019

As at the date of this announcement, the board of directors of the Company comprises Mr. HOU Zibo (Chairman and Chief Executive Officer), Mr. LI Yongcheng, Mr. ZHAO Xiaodong, Mr. E Meng, Mr. JIANG Xinhao and Mr. TAM Chun Fai as executive directors; Mr. WU Jiesi, Mr. LAM Hoi Ham, Dr. SZE Chi Ching, Dr. YU Sun Say and Mr. MA She as independent non-executive directors.