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北京控股有限公司
BEIJING ENTERPRISES HOLDINGS LIMITED

(Incorporated in Hong Kong with limited liability)
(Stock Code: 392)

Overseas Regulatory Announcement Results of a Subsidiary

This announcement is made pursuant to Rule 13.10B of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “*Stock Exchange*”).

Beijing Yanjing Brewery Co., Ltd. (“*Yanjing Beer*”), a subsidiary of Beijing Enterprises Holdings Limited (the “*Company*”), has announced its unaudited financial results for the nine months ended 30 September 2018 on the website of the Shenzhen Stock Exchange (<http://www.szse.cn>). The financial statements of Yanjing Beer have been prepared in conformity with “Accounting Standard for Enterprises” of the PRC.

A summary of the financial results of Yanjing Beer is provided below:

	<u>Income Statement</u>		Change
	For the nine months ended 30 September		
	2018	2017	
	Unaudited	Unaudited	
	(RMB '000)	(RMB '000)	
Revenue	10,232,878	10,192,650	+0.39%
Profit before tax	838,045	831,030	+0.84%
Profit tax	(173,184)	(174,257)	-0.62%
Profit for the period	664,861	656,773	+1.23%
Profit attributable to the shareholders of Yanjing Beer	610,928	610,380	+0.09%

	<u>Balance Sheet</u>		Change
	As at	As at	
	30 September 2018	31 December 2017	
	Unaudited	Audited	
	(RMB '000)	(RMB '000)	
Total Assets	18,666,051	18,097,787	+3.14%
Total Liabilities	4,473,048	4,422,005	+1.15%
Total Equity	14,193,003	13,675,782	+3.78%

GENERAL INFORMATION

Beijing Enterprises Holdings Limited is a company incorporated in Hong Kong with limited liability, the shares of which are listed on the main board of the Stock Exchange (stock code: 392). Beijing Enterprises Holdings Limited and its subsidiaries are principally engaged in natural gas, beer, water and environmental, as well as solid waste treatment businesses in the PRC.

Yanjing Beer is a company incorporated in the PRC with limited liability, the shares of which are listed on the Shenzhen Stock Exchange (stock code: 000729). Yanjing Beer is principally engaged in beer brewing and production of beverages including mineral water, etc and sales of related products.

As at 30 September 2018, Beijing Enterprises Holdings Limited indirectly holds approximately 79.77% equity interest in Beijing Yanjing Brewery Investment Co., Ltd.* (北京燕京啤酒投資有限公司), while the latter directly holds approximately 57.4% equity interest in Yanjing Beer. Yanjing Beer is an indirect non-wholly owned subsidiary of Beijing Enterprises Holdings Limited.

Shareholders should note that the above financial results pertain only to Yanjing Beer. The financial results have been consolidated in the accounts of the Company after adjustments in accordance with all applicable Hong Kong Financial Reporting Standards. Public investors and shareholders of the Company should exercise caution when dealing in its securities.

By Order of the Board
Beijing Enterprises Holdings Limited
Tam Chun Fai
Executive Director

Hong Kong, 31 October 2018

As at the date of this announcement, the board of directors of the Company comprises Mr. Hou Zibo (Chairman and Chief Executive Officer), Mr. Li Yongcheng, Mr. Zhao Xiaodong, Mr. E Meng, Mr. Jiang Xinhao and Mr. Tam Chun Fai as executive directors; Mr. Wu Jiesi, Mr. Lam Hoi Ham, Mr. Sze Chi Ching, Dr. Yu Sun Say and Mr. Ma She as independent non-executive directors.

* For identification purposes only