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北京控股有限公司
BEIJING ENTERPRISES HOLDINGS LIMITED

(Incorporated in Hong Kong with limited liability)
(Stock Code: 392)

TERMINATION OF AMERICAN DEPOSITARY RECEIPTS PROGRAM

Beijing Enterprises Holdings Limited (the “**Company**”) announces that its American Depositary Receipts (“**ADR**”) Level 1 Program (the “**Program**”) will be terminated at 5:00 p.m. Eastern Time on 3 April 2019 following The Bank of New York Mellon’s (“**BNY Mellon**”) resignation on 24 September 2018 as the depositary bank under the Program (the “**Termination**”). The Company does not intend to appoint a successor depositary bank. Though the Program provided an opportunity for shares of the Company to be traded in the over-the-counter market of the United States, having considered the relatively low participation in the Program and the fact that the outstanding ADRs as at 12 February 2019 represented less than 0.01% of the total issued share capital of the Company, the board of directors of the Company (the “**Board**”) has decided to terminate the Program. Termination of the Program will not, in the view of the Board, have any adverse impact on the price or trading volume of the shares of the Company on The Stock Exchange of Hong Kong Limited.

BNY Mellon will contact the holders of ADRs directly with regard to the procedures and consequences of the Termination.

By Order of the Board
Beijing Enterprises Holdings Limited
Tam Chun Fai
Executive Director

Hong Kong, 1 March 2019

As at the date of this announcement, the board of directors of the Company comprises Mr. Hou Zibo (Chairman and Chief Executive Officer), Mr. Li Yongcheng, Mr. Zhao Xiaodong, Mr. E Meng, Mr. Jiang Xinhao and Mr. Tam Chun Fai as executive directors; Mr. Wu Jiesi, Mr. Lam Hoi Ham, Mr. Sze Chi Ching, Dr. Yu Sun Say and Mr. Ma She as independent non-executive directors.