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*(Incorporated in Hong Kong with limited liability)
(Stock Code: 392)*

GENERAL DISCLOSURE UNDER RULE 13.18 OF THE LISTING RULES

This announcement is made pursuant to Rule 13.18 of the Listing Rules in relation to several term loan facility agreements in an aggregate amount of EUR500 million entered into by the Company as borrower with respective banks. The Facility Agreements impose, among other things, a minimum shareholding percentage requirement of BE Group in the Company.

This announcement is made pursuant to the requirement under Rule 13.18 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”).

On 29 April 2020, Beijing Enterprises Holdings Limited (the “**Company**”) as borrower entered into several term loan facility agreements (the “**Facility Agreements**”) for several term loan facilities (the “**Loan Facilities**”) in an aggregate amount of EUR500 million with respective banks. The duration of the Loan Facilities varies up to 1 year from the date of respective Facility Agreement or after or from the date of the utilization date (which may be prepaid at any time depending on the circumstances). All Loan Facilities are exclusively used for refinancing the existing bonds in an aggregate principal amount of EUR500 million which will mature in May 2020.

Pursuant to the Facility Agreements, it shall be an event of default (among others) if Beijing Enterprises Group Company Limited (“**BE Group**”) ceases to beneficially own, directly or indirectly, at least 40% of the issued share capital of the Company, or ceases to be the, direct or indirect, single largest shareholder of the Company, or ceases to be effectively wholly-owned, supervised and controlled by the State-owned Assets Supervision and Administration Commission of People’s Government of Beijing Municipality (北京市人民

政府國有資產監督管理委員會)。As at the date of this announcement, BE Group is deemed to be interested in approximately 61.96% of the total number of shares of the Company in issue.

If an event of default under the Facility Agreements occurs, the banks may declare any commitment under the Facility Agreements to be cancelled and/or declare all outstanding amounts together with interest accrued thereon and all other sums payable under the Facility Agreements to be immediately due and payable.

The Company will comply with the continuing disclosure requirements pursuant to Rule 13.21 of the Listing Rules for so long as circumstances giving rise to the obligation continue to exist.

By order of the Board
Beijing Enterprises Holdings Limited
Tam Chun Fai
Executive Director

Hong Kong, 29 April 2020.

As at the date of this announcement, the board of directors of the Company comprises Mr. Hou Zibo (Chairman and Chief Executive Officer), Mr. Li Yongcheng, Mr. Zhao Xiaodong, Mr. Jiang Xinhao and Mr. Tam Chun Fai as executive directors; Mr. Wu Jiesi, Mr. Lam Hoi Ham, Dr. Sze Chi Ching and Dr. Yu Sun Say as independent nonexecutive directors.