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北京控股有限公司
BEIJING ENTERPRISES HOLDINGS LIMITED

(Incorporated in Hong Kong with limited liability)
(Stock Code: 392)

Overseas Regulatory Announcement Results of a Subsidiary

This announcement is made pursuant to Rule 13.10B of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “*Stock Exchange*”).

Beijing Yanjing Brewery Co., Ltd. (“*Yanjing Brewery*”), a subsidiary of Beijing Enterprises Holdings Limited (the “*Company*”), has announced its unaudited financial results for the six months ended 30 June 2020 on the website of the Shenzhen Stock Exchange (<http://www.szse.cn>). The financial statements of Yanjing Brewery have been prepared in conformity with “Accounting Standard for Enterprises” of the PRC.

A summary of the financial results of Yanjing Brewery is provided below:

	<u>Income Statement</u>		
	<u>For the six months ended 30 June</u>		
	2020	2019	
	Unaudited	Unaudited	Change
	(RMB '000)	(RMB '000)	
Revenue	5,565,238	6,461,861	-13.88%
Profit before tax	407,079	716,067	-43.15%
Income tax	(87,530)	(147,282)	-40.57%
Profit for the period	319,549	568,785	-43.82%
Profit attributable to the shareholders of Yanjing Brewery	269,207	512,372	-47.46%

	<u>Balance Sheet</u>		
	As at	As at	
	30 June 2020	31 December 2019	
	Unaudited	Audited	Change
	(RMB '000)	(RMB '000)	
Total Assets	19,896,675	18,161,511	+9.55%
Total Liabilities	5,764,323	4,346,429	+32.62%
Total Equity	14,132,352	13,815,082	+2.30%

GENERAL INFORMATION

Beijing Enterprises Holdings Limited is a company incorporated in Hong Kong with limited liability, the shares of which are listed on the main board of the Stock Exchange (stock code: 392). Beijing Enterprises Holdings Limited and its subsidiaries are principally engaged in natural gas, beer, water and environmental, as well as solid waste treatment businesses in the PRC.

Yanjing Brewery is a company incorporated in the PRC with limited liability, the shares of which are listed on the Shenzhen Stock Exchange (stock code: 000729). Yanjing Brewery is principally engaged in beer brewing and production of beverages including mineral water, etc and sales of related products.

As at 30 June 2020, Beijing Enterprises Holdings Limited indirectly holds approximately 79.77% equity interest in Beijing Yanjing Brewery Investment Co., Ltd.* (北京燕京啤酒投資有限公司), which directly holds approximately 57.40% equity interest in Yanjing Brewery. Yanjing Brewery is an indirect non-wholly owned subsidiary of Beijing Enterprises Holdings Limited.

Shareholders should note that the above unaudited results pertain only to Yanjing Brewery. The unaudited results have been consolidated in the accounts of the Company after adjustments in accordance with all applicable Hong Kong Financial Reporting Standards. Public investors and shareholders of the Company should exercise caution when dealing in its securities.

By Order of the Board
Beijing Enterprises Holdings Limited
Tam Chun Fai
Executive Director

Hong Kong, 28 August 2020

As at the date of this announcement, the board of directors of the Company comprises Mr. Hou Zibo (Chairman and Chief Executive Officer), Mr. Li Yongcheng, Mr. Zhao Xiaodong, Mr. Jiang Xinhao and Mr. Tam Chun Fai as executive directors; Mr. Wu Jiesi, Mr. Lam Hoi Ham, Dr. Sze Chi Ching and Dr. Yu Sun Say as independent non-executive directors.

* For identification purposes only