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北京控股有限公司
BEIJING ENTERPRISES HOLDINGS LIMITED

(Incorporated in Hong Kong with limited liability)

(Stock Code: 392)

GENERAL DISCLOSURE UNDER RULE 13.18 OF THE LISTING RULES

This announcement is made pursuant to Rule 13.18 of the Listing Rules with respect to the Facility Letter issued by a bank and accepted by the Company for the Loan Facility in the amount up to EUR300 million. The Facility Letter imposes, among other things, a minimum shareholding percentage requirement of BE Group in the Company.

This announcement is made pursuant to the requirement under Rule 13.18 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”).

On 10 November 2022, Beijing Enterprises Holdings Limited (the “**Company**”) as borrower accepted a facility letter (the “**Facility Letter**”) issued by a bank (the “**Bank**”) for a committed loan facility (the “**Loan Facility**”) in the amount up to EUR300 million. The Loan Facility is for a short term. The Loan Facility is for refinancing the existing indebtedness and general working capital use of the Company and its subsidiaries.

Pursuant to the Facility Letter, it shall be a change of control if (i) Beijing Enterprises Group Company Limited (“**BE Group**”) is not or ceases to beneficially own, directly or indirectly, at least 40% of the total number of shares carrying voting rights of the Company in issue; or (ii) BE Group is not or ceases to be, the direct or indirect, single largest shareholder of the Company; or (iii) BE Group is not or ceases to be effectively wholly-owned, supervised and controlled by the People’s Government of Beijing Municipality (北京市人民政府). As at the date of this announcement, BE Group is deemed to be interested in approximately 62.35% of the total number of shares of the Company in issue.

If a change of control under the Facility Letter occurs, the Company shall, at the request of the Bank, repay the Loan Facility in whole on the date as specified by the Bank, together with accrued interest thereon and other amounts (if any) payable in relation thereto under the Facility Letter.

The Company will comply with the continuing disclosure requirements pursuant to Rule 13.21 of the Listing Rules for so long as circumstances giving rise to the obligation continue to exist.

By order of the Board
Beijing Enterprises Holdings Limited
Tam Chun Fai
Executive Director

Hong Kong, 10 November 2022.

As at the date of this announcement, the board of directors of the Company comprises Mr. Dai Xiaofeng (Chairman), Mr. Jiang Xinhao (Vice Chairman), Mr. Xiong Bin (Chief Executive Officer) and Mr. Tam Chun Fai as executive directors; Mr. Wu Jiesi, Mr. Lam Hoi Ham, Dr. Yu Sun Say and Ms. Chan Man Ki Maggie as independent non-executive directors.