

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



北京控股有限公司
BEIJING ENTERPRISES HOLDINGS LIMITED

(Incorporated in Hong Kong with limited liability)

(Stock Code: 392)

GENERAL DISCLOSURE UNDER RULE 13.18 OF THE LISTING RULES

This announcement is made pursuant to Rule 13.18 of the Listing Rules with respect to certain Facility Letters issued by certain banks and accepted by the Company (as borrower and as guarantor of BE Asset Management, respectively) and BE Asset Management (as borrower) for the Loan Facilities in the aggregate amount of up to RMB4.1 billion. The Facility Letters impose, among other things, a minimum shareholding percentage requirement of BE Group in the Company.

This announcement is made pursuant to the requirement under Rule 13.18 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”).

On 30 June 2023, Beijing Enterprises Holdings Limited (the “**Company**”) (as borrower and as guarantor of BE Asset Management, respectively) and Beijing Enterprises Asset Management Limited (“**BE Asset Management**”, a wholly-owned subsidiary of the Company) (as borrower) accepted certain facility letters (the “**Facility Letters**”) issued by certain banks (the “**Banks**”) for committed term loan facilities (the “**Loan Facilities**”) in the aggregate amount of up to RMB4.1 billion. The Loan Facilities are for a term of up to 36 months after the first drawdown date. The Company and BE Asset Management shall apply all amounts borrowed by them under the Loan Facilities towards financing the general working capital of the Company and its subsidiaries.

Pursuant to the Facility Letters, it shall be an event of default if (i) Beijing Enterprises Group Company Limited (“**BE Group**”) does not or ceases to own, directly or indirectly, at least 40% of the beneficial shareholding carrying at least 40% of the voting rights in the Company, free from any security; (ii) BE Group is not or ceases to be, direct or indirect, the single largest shareholder of the Company; or (iii) BE Group is not or ceases to be effectively wholly-owned, supervised and controlled by the People’s Government of Beijing Municipality (北京市人民政府). As at the date of this announcement, BE Group is deemed to be interested in approximately 62.41% of the total number of shares of the Company in issue.

If an event of default under the Facility Letters occurs, the Banks may by notice to the Company to: (i) cancel the Loan Facilities immediately (and reduce them to zero); (ii) declare that all or part of the amounts accrued or outstanding under the Facility Letters, together with accrued interest, be immediately due and payable; and/or (iii) declare that all or part of the amounts accrued or outstanding under the Facility Letters be payable on demand by the Banks.

The Company will comply with the continuing disclosure requirements pursuant to Rule 13.21 of the Listing Rules for so long as circumstances giving rise to the obligation continue to exist.

By order of the Board
Beijing Enterprises Holdings Limited
TAM Chun Fai
Executive Director

Hong Kong, 30 June 2023

As at the date of this announcement, the board of directors of the Company comprises Mr. DAI Xiaofeng (Chairman), Mr. JIANG Xinhao (Vice Chairman), Mr. XIONG Bin (Chief Executive Officer) and Mr. TAM Chun Fai as executive directors; Mr. WU Jiesi, Mr. LAM Hoi Ham, Dr. YU Sun Say and Ms. CHAN Man Ki Maggie as independent non-executive directors.