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北京控股有限公司
BEIJING ENTERPRISES HOLDINGS LIMITED

(Incorporated in Hong Kong with limited liability)

(Stock Code: 392)

Announcement

Completion of Issue of the 2023 Medium-Term Notes Series 2

and

General Disclosure under Rule 13.18 of the Listing Rules

This announcement is made pursuant to the requirement under Rule 13.18 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”).

Completion of Issue of the 2023 Medium-Term Notes Series 2

The board of directors of the Company hereby announces that the Company completed the issue of the 2023 Medium-term Notes Series 2 (the “**2023 Medium-term Notes Series 2**”) to qualified investors in the People’s Republic of China on 11 July 2023. The principal amount of the 2023 Medium-term Notes Series 2 is RMB3 billion for a term of 3 years with the maturity date in July 2026 and coupon rate at 2.89% per annum. The proceeds from the 2023 Medium-term Notes Series 2 are intended to be used for the repayment of the Company’s existing bank loans.

Announcement in respect of the issue of the 2023 Medium-term Notes Series 2 has been published on the websites of China Money (www.chinamoney.com.cn) and Shanghai Clearing House (www.shclearing.com) respectively.

General Disclosure under Rule 13.18 of the Listing Rules

The holders of the 2023 Medium-term Notes Series 2 may have the option to sell back the 2023 Medium-term Notes Series 2 to the Company at a price equals to 101% of the face value following a Change of Control occurs (as defined below). In accordance with the terms of the 2023 Medium-term Notes Series 2, a “Change of Control” occurs when:

- (a) Change of control: Change of beneficial controller.
- (b) And there is a change in credit rating within six months of the date of such change of control: Offshore rating downgraded to Non-investment Grade.

The controlling shareholder of the Company is Beijing Enterprises Group Company Limited, while the beneficial controller of the Company is the State-owned Assets Supervision and Administration Commission of the People’s Government of Beijing Municipality.

The Company will comply with the continuing disclosure requirements pursuant to Rule 13.21 of the Listing Rules for so long as circumstances giving rise to the obligation continue to exist.

By order of the Board
Beijing Enterprises Holdings Limited
Tam Chun Fai
Executive Director

Hong Kong, 12 July 2023

As at the date of this announcement, the board of directors of the Company comprises Mr. Dai Xiaofeng (Chairman), Mr. Jiang Xinhao (Vice Chairman), Mr. Xiong Bin (Chief Executive Officer), Mr. Geng Chao and Mr. Tam Chun Fai as executive directors; Mr. Wu Jiesi, Mr. Lam Hoi Ham, Dr. Yu Sun Say and Ms. Chan Man Ki Maggie as independent non-executive directors.