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北京控股有限公司
BEIJING ENTERPRISES HOLDINGS LIMITED

(Incorporated in Hong Kong with limited liability)

(Stock Code: 392)

GENERAL DISCLOSURE UNDER RULE 13.18 OF THE LISTING RULES

This announcement is made pursuant to Rule 13.18 of the Listing Rules with respect to the Facility Letter issued by a bank and accepted by the Company (as guarantor) and BE Asset Management (as borrower) for the Loan Facility in the amount of up to CNY4.5 billion. The Facility Letter imposes, among other things, a minimum shareholding percentage requirement of BE Group in the Company.

This announcement is made pursuant to the requirement under Rule 13.18 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”).

On 13 July 2023, Beijing Enterprises Holdings Limited (the “**Company**”) (as guarantor) and Beijing Enterprises Asset Management Limited (“**BE Asset Management**”, a wholly-owned subsidiary of the Company) (as borrower) accepted a facility letter (the “**Facility Letter**”) issued by a bank (the “**Bank**”) for a term loan facility (the “**Loan Facility**”) in the amount of up to CNY4.5 billion. The Loan Facility is for a term of up to 36 months. The proceeds from the Loan Facility will be used for refinancing the existing indebtedness of the Company and financing the general working capital of the Company and its subsidiaries.

Pursuant to the Facility Letter, it shall be an event of default (“**Event of Default**”) if (i) Beijing Enterprises Group Company Limited (“**BE Group**”) does not or ceases to own, directly or indirectly, at least 40% of the beneficial shareholding carrying at least 40% of the voting rights in the Company, free from any security; (ii) BE Group is not or ceases to be the, direct or indirect, single largest shareholder of the Company; or (iii) BE Group is not or ceases to be effectively wholly-owned, supervised and controlled by the People’s Government of Beijing Municipality (北京市人民政府). As at the date of this announcement, BE Group is deemed to be interested in approximately 62.41% of the total number of shares of the Company in issue.

If any of the Event of Default has occurred and is continuing, the Bank may by notice of any form to the Company declare that (i) the Event of Default or a prospective Event of Default has occurred; and (ii) the advances under the Loan Facility and all interest accrued thereon has become immediately due and payable whereupon (i) the Bank shall not be required to make any further advances under the Facility Letter; and (ii) all amounts outstanding under the Loan Facility shall immediately become due and payable.

The Company will comply with the continuing disclosure requirements pursuant to Rule 13.21 of the Listing Rules for so long as circumstances giving rise to the obligation continue to exist.

By order of the Board
Beijing Enterprises Holdings Limited
TAM Chun Fai
Executive Director

Hong Kong, 13 July 2023

As at the date of this announcement, the board of directors of the Company comprises Mr. DAI Xiaofeng (Chairman), Mr. JIANG Xinhao (Vice Chairman), Mr. XIONG Bin (Chief Executive Officer), Mr. GENG Chao and Mr. TAM Chun Fai as executive directors; Mr. WU Jiesi, Mr. LAM Hoi Ham, Dr. YU Sun Say and Ms. CHAN Man Ki Maggie as independent non-executive directors.