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北京控股有限公司
BEIJING ENTERPRISES HOLDINGS LIMITED

(Incorporated in Hong Kong with limited liability)
(Stock Code: 392)

CHANGE OF PRESENTATION CURRENCY

The board of directors (the “**Board**”) of Beijing Enterprises Holdings Limited (the “**Company**”, together with its subsidiaries, collectively the “**Group**”) hereby announces that the Company has decided to adopt Renminbi (“**RMB**”) as the presentation currency for the consolidated financial statements of the Group (the “**Change of Presentation Currency**”).

The consolidated financial statements of the Group have been presented in the Hong Kong dollars (“**HKD**”). Taking into account that most of the Group’s transactions and assets and liabilities are denominated and settled in RMB, the Change of Presentation Currency will enable the shareholders and potential investors of the Company to have a more accurate picture of the Group’s financial performance. The Board considers that it is more appropriate to use RMB as the presentation currency for the Group’s consolidated financial statements.

The first set of consolidated financial statements of the Group with RMB as the presentation currency will be the consolidated financial statements of the Group for the year ending 31 December 2023 (the “**Consolidated Financial Statements**”). The Change of Presentation Currency will be applied retrospectively. The comparative figures for 2022 will be restated in RMB in the Consolidated Financial Statements. The Change of Presentation Currency and restatement of the comparative figures from HKD to RMB are not expected to have material impact on the consolidated financial statements of the Group.

By Order of the Board
Beijing Enterprises Holdings Limited
YANG Zhichang
Chairman

Hong Kong, 8 December 2023

As at the date of this announcement, the board of directors of the Company comprises Mr. YANG Zhichang (Chairman), Mr. JIANG Xinhao (Vice Chairman), Mr. XIONG Bin (Chief Executive Officer), Mr. GENG Chao and Mr. TAM Chun Fai as executive directors; Mr. WU Jiesi, Mr. LAM Hoi Ham, Dr. YU Sun Say and Ms. CHAN Man Ki Maggie as independent non-executive directors.