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**NOTICE OF LISTING ON
THE STOCK EXCHANGE OF HONG KONG LIMITED**

Power Regal Group Limited (the “Issuer”)
(incorporated in the British Virgin Islands with limited liability)

HK\$2,175,000,000
2.25 per cent. Guaranteed Convertible Bonds due 2014
convertible into ordinary shares of the Company
(the “Convertible Bonds”)
(Stock Code: 4308)
unconditionally and irrevocably guaranteed by



Beijing Enterprises Holdings Limited (the “Company”)
(incorporated in Hong Kong with limited liability)
(Stock Code: 392)

Lead Managers

Nomura

Credit Suisse

Co-Managers

HSBC

UBS

Application has been made to The Stock Exchange of Hong Kong Limited for the listing of and permission to deal in the Convertible Bonds as described in the Offering Circular to be dated 29 May 2009 and such listing and permission to deal in the Convertible Bonds is expected to become effective on or about 3 June 2009.

As at the date of this announcement, the board of directors of the Issuer comprises Mr. E Meng and Mr. Tam Chun Fai.

As at the date of this announcement, the board of directors of the Company comprises:

Executive Directors

Mr. Yi Xiqun, Mr. Zhang Honghai, Mr. Li Fucheng, Mr. Bai Jinrong, Mr. Zhou Si, Mr. E Meng, Mr. Liu Kai, Mr. Guo Pujin, Mr. Lei Zhengang, Mr. Jiang Xinhao and Mr. Tam Chun Fai.

Independent Non-Executive Directors

Mr. Wu Jiesi, Mr. Robert A. Theleen, Mr. Lam Hoi Ham and Mr. Fu Tingmei.

On behalf of the board of directors
Beijing Enterprises Holdings Limited
Yi Xiqun
Chairman

Hong Kong, 28 May 2009