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北京控股有限公司
BEIJING ENTERPRISES HOLDINGS LIMITED

(Incorporated in Hong Kong with limited liability under the Companies Ordinance)

(website: www.behl.com.hk)

(Stock Code: 392)

Price Sensitive Information

This announcement is made pursuant to Rule 13.09 of the Listing Rules.

Reference is made to the announcement of the Company dated 30 August 2009 and the circular dated 5 May 2008 in relation to the establishment of Keqi Coal-based Gas Company. On 24 May 2010, the investors of the aforementioned project entered into a new investment agreement, pursuant to which, the project company's initial registered capital is RMB100 million. Beijing Gas Group will commit to contribute RMB34 million in cash pursuant to its investment proportion of 34%.

This announcement is made pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**").

Reference is made to the announcement of Beijing Enterprises Holdings Limited (the "**Company**") dated 30 August 2009 (the "**Announcements**") and the circular dated 5 May 2008 (the "**Circular**") regarding the establishment of Keqi Coal-based Gas Company for the purposes of planning, constructing and operating Keqi Coal-based Gas Project. Terms used herein shall have the same meanings as defined in the Announcement and the Circular unless the context otherwise requires.

The Company announces that on 24 May 2010, the investors of the aforementioned project entered into a new investment agreement. The project company will possess an operation

concession right of 50 years with an annual production capacity of 4 billion cubic metres of natural gas and its by-products. The project company's initial registered capital is RMB100 million. The investors and their investment proportions are as follows: 51% to be contributed by Datang Energy Resources Chemical Limited Company; 34% to be contributed by Beijing Gas Group; 10% to be contributed by CDC and 5% to be contributed by Tianjin Jinneng Investment Company (a substantial shareholder of Datang Power). Beijing Gas Group will commit to contribute RMB34 million in cash pursuant to its investment proportion of 34%.

Pursuant to the new investment agreement, where an investor intends to transfer its investment rights to its holding company, subsidiary or associate company of its group, other investors must signify their consents and forsake their pre-emption rights. The transferor must produce legal documents to prove its holding-subsidiary relationship with the transferee or to prove the transferee is an associate company of the transferor.

Public investors and shareholders of the Company should exercise caution when dealing in the securities of the Company.

By Order of the Board
Beijing Enterprises Holdings Limited
Tam Chun Fai
Executive Director

Hong Kong, 25 May 2010

As at the date of this announcement, the board of directors of the Company comprises Mr. Wang Dong, Mr. Zhang Honghai, Mr. Li Fucheng, Mr. Bai Jinrong, Mr. Zhou Si, Mr. E Meng, Mr. Liu Kai, Mr. Guo Pujin, Mr. Lei Zhengang, Mr. Jiang Xinhao and Mr. Tam Chun Fai as executive directors; Mr. Wu Jiesi, Mr. Robert A. Theleen, Mr. Lam Hoi Ham and Mr. Fu Tingmei as independent non-executive directors.