PRESS RELEASE

北京控股有限公司
BEIJING ENTERPRISES HOLDINGS LIMITED

2014 Interim Results

Financial Highlights

	For the six months ended 30 June		
	2014	2013	
	Unaudited	Unaudited	Change
	(HK$'000)	(HK$'000)	
Revenue	**22,429,905**	20,549,941	+9.1%
Gross Profit	**4,750,038**	4,371,375	+8.7%
Profit Attributable to Shareholders of the Company	**2,813,883**	2,062,080	+36.5%
Basic Earning Per Share (HK dollar)	**2.21**	1.80	+22.8%

(Hong Kong, 29 August 2014) – Beijing Enterprises Holdings Limited (the "Company" or the "Group") (stock code: 392) today announced its unaudited interim results for the six months ended 30 June 2014. The consolidated revenue of the Group for the first half of 2014 was HK$22.43 billion, representing an increase of 9.1% over the corresponding period of last year. Profit attributable to shareholders of the Company was HK$2.81 billion, representing an increase of 36.5% over the corresponding period in 2013. The Board of Directors declared an interim dividend of HK28 cents per share.

Profit after taxation contributed by each business segment attributable to shareholders of the Company during the period was as follows:

	Profit attributable to shareholders of the Company	Proportion
	HK$'000	*%*
Piped gas operation	2,197,353	77.0
Beer production operation	339,926	11.9
Sewage and water treatment operations	315,448	11.1
Profit from major operations	2,852,727	100
Other operations and headquarter expenses	(425,224)	
Non-operating gains, net	386,380	
Profit attributable to shareholders of the Company	2,813,883	

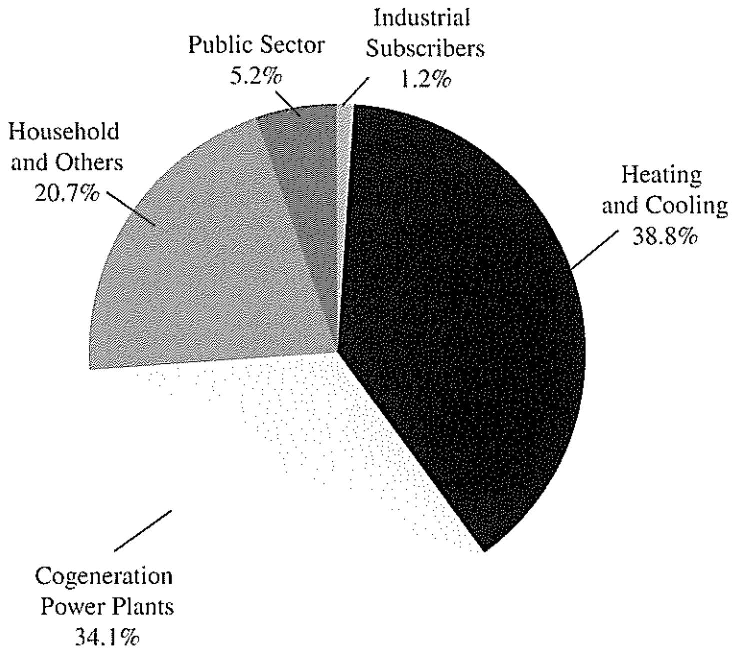
MANAGEMENT DISCUSSION AND ANALYSIS

I. Business Review

Natural Gas Distribution Business

The natural gas distribution business in Beijing City recorded a revenue of HK$14.34 billion in the first half of 2014, increased by 14.6% as compared with the same period of last year. Gas sales volume was approximately 4.7 billion cubic meters, remained unchanged as compared with the same period last year, which was mainly attributable to the decrease in demand of gas for heating usage because of the higher average temperature in winter in Beijing.

The gas sales volume of Beijing Gas in the first half of 2014 was approximately 4.7 billion cubic meters. An analysis by subscriber sector is shown as follows:



During the period under review, a total of 97,100 household subscribers and 1,804 public sector subscribers were developed. The heating boiler capacity developed was 1,277.8 t/h steams with a loading of 81.2 t/h steam in summer. Subscriber growth across all user groups maintained a solid growth on a year-on-year basis. As at the end of June, the total number of all types of subscribers was 5.06 million. Net profit from gas distribution business in the first half year was HK$838 million, increased by 10% as compared with the corresponding period of last year. The capital expenditure of Beijing Gas in the first half year amounted to approximately HK$858 million.

During the period, Beijing Gas implemented action plan for clean air in Beijing City and accelerated the progress of clean energy reconstruction works for coal-fired boilers. As at the end of June, we completed the installation of 149 coal-fired boiler rooms covering total user units of 4,766 t/h steams. The Company actively pushed the implementation of major projects during the period and has finalized the ancillary gateway and ground work construction for No. 4 Shaanxi-Beijing Pipeline. The construction of gas pipelines infrastructure for Northwest and Northeast Thermal Power Centre had been completed and put into operation.

For business expansion, during the period, we implemented foreign investments and explored to more corporate development opportunities. We jointly worked with GDF Suez to provide advanced energy resolutions for the distributed energy and comprehensive energy application technology, facilities and services for the science and technology business district at Zhongguancun in Beijing. With this as a starting point, we further expanded the cooperation in the domestic and foreign natural gas sector chain and energy services. During the period, Beijing Gas successfully secured the tender for the operation and construction project of developing the natural gas pipeline network in Tengxian County, Guangxi, achieving a new breakthrough in investment in projects outside the Beijing region. We accelerated industrial chain expansion, developed new profit growth points, and achieved rapid development in our new business segments. We moved forward actively the development of cooling-heating-power supply for the distributed natural gas energy; the full facilitation of the development of vehicle gas market, and for the gas stations that were being built at the end of 2013, 25 of them are currently operational. We promoted the full range development in vehicle market, intensified the development of the vehicle market in suburban regions and counties. During the first half year, we had already developed 1,529 natural gas vehicles (640 urban public buses, 668 driving school vehicles, 200 converted vehicles and 21 other vehicles).

Natural Gas Transmission Business

PetroChina Beijing Natural Gas Pipeline Company Limited (中石油北京天然氣管道有限公司) ("PetroChina Beijing Pipeline Company") achieved a gas transmission volume of 14.7 billion cubic meters in the first half of 2014, representing a year-on-year increase of 20%. The higher growth in gas transmission volume was mainly attributable to a rapid growth in transmission volume in Shandong and Hebei regions.

Beijing Gas shared a net profit after tax of HK$1.08 billion through its 40% equity interests in PetroChina Beijing Pipeline Company in the first half of 2014, representing an increase of 2% when compared with the same period of last year. The increase in profit was less than the increase in gas transmission volume, which was mainly due to an average decrease of 13.6% in the pipeline transmission tariff recognised upon settlement and lower pipeline transmission tariff in Shandong region which achieved higher growth in gas transmission volume during the first half year. During the period, Beijing Gas reinforced its strategic co-operation with PetroChina, promoted actively the preparatory construction work of the long haul No. 4 Shaanxi-Beijing Pipeline and the construction of the underground gas storage in Dagang. The capital expenditure was HK$820 million in the first half year.

China Gas

The Company completed its acquisition of the 21.13% equity interests in China Gas Holdings Limited (stock code: 384) ("China Gas"), and issued 98,100,000 new shares of the Company to our holding company for this transaction at the end of 2013. The Group commenced to consolidate the relevant profit attributable to its equity interests in China Gas from 1 January 2014. In the first half year, the Group's share of profit of China Gas was HK$273 million, which was based on the profit attributable to shareholders of China Gas for the six months ended 31 March 2014.

Beer Business

During the first half of 2014, China's brewery industry still faced the challenge of continuous slowdown in China's economy. Yanjing Brewery grasped the strategic opportunity to focus on three key structural adjustment missions in market, products and branding, strengthened its position in market competition, maintained Yanjing Brewery's healthy development in the dominant markets in Beijing and Guangxi. At the same time, with Sichuan Yanjing's stable operation and Xinjiang Yanjing's measures in fitting local conditions, Yanjing Brewery has gradually established its presence in the mid-western market. Fujian Huiquan continued to adjust its operating strategies with market position gradually improving. We intensified the promotion efforts of the principal brands of Yanjing Brewery, further improved brands' concentration and image. We perfected the concentrated-sourcing platform for bulk raw and auxiliary materials one by one, established the Group's integrated knowledge and technology platform, as well as the Group's internal benchmarking platform to improve the management standard and economies of scale of the Group, and continued to enhance the management and control capabilities of the Group. While promoting various technology upgrade and expansion projects in an orderly manner to further increase its production capability, we also created favourable conditions for improving efficiency and quality.

During the first half year, beer sales volume was 3.07 million thousand-litres, representing a year-on-year increase of 4.19%. Yanjing Brewery recorded a revenue of HK$7.95 billion for the first half year. Profit attributable to shareholders of the Company in the first half year was HK$340 million, representing a year-on-year increase of 16.7%. Its profit before tax was HK$1.01 billion, representing a year-on-year increase of 13.5%, maintaining a good trend of the increase in profit that out-performed the increase in sales revenue and sales volume. The capital expenditure of Yanjing Brewery in the first half of 2014 was approximately HK$422 million.

The Company continued to optimize its product mix, gradually forming the production lines to be represented by draft beer for its high-end beer, draught beer for its mid-end beer and fresh beer for its ordinary beer. At the same time, it had researched and developed protoplasmic white beer, dark beer and alcohol free beer to meet the personalized taste of consumers. The product mix is more rational. During the reporting period, the sales volume of the Company's medium-high end beer was up by 11.8%, representing 37.6% of its total sales volume, or an increase of 2.55 percentage points.

Yanjing Brewery continued to promote the "1+3" brand strategy with the brand concentration of "1+3" reaching 89% during the period. Of which, sales volume of Yanjing reached 2.12 million thousand-litres, representing a year-on-year increase of 8.65%. The brand concentration of Yanjing reached 69%. Not only had the brand strategy of "1+3" of the Company enhanced the brand value of Yanjing, it also established the strong regional brand names like "Liquan (漓泉)", "Huiquan (惠泉)" and "Xuelu (雪鹿)".

Sewage and Water Treatment Operation

The sewage treatment and water supply businesses of Beijing Enterprises Water Group Limited (stock code: 371) ("BE Water") developed rapidly in the first half of 2014. Its turnover increased 38% to HK$3.82 billion as a result of the increase in income from water treatment service. Profit attributable to shareholders of BE Water increased 39% to HK$714 million, of which HK$320 million was attributable to the Company, representing a year-on-year increase of 23.3%. As at the end of June 2014, BE Water entered into service concession arrangements for total 301 water plants, which including 234 sewage treatment plants, 61 water treatment plants, 5 reclaimed water plants and 1 desalination plant. Its total designed capacity reached 18.16 million tons/day, increased by 9%. Its operation capacity was 11.62 million tons/day, and the capacity under development was 6.53 million tons/day. The projects developed by BE Water are located in different regions in the PRC and it has developed into a leading water treatment company nationwide.

Environmental treatment and power generation business for solid waste

In the first half year, we achieved an increase in solid waste operation capacity of 3,400 tons/day. Of which, Beijing Enterprises Holdings Environment Technology Co., Ltd ("BEHE") achieved an operating revenue of HK$54.25 million, and realised an operating profit of HK$4.2 million. The newly acquired solid waste treatment projects of Beijing Development (Hong Kong) Limited (Stock Code: 154) ("Beijing Development") achieved an operating revenue of HK$24.39 million, with an operating profit of HK$4.09 million in the first half year.

In the first half year, the 6 projects in Wenchang, Taian, Changde, Siping, Shuangqi and Hengyang had been put into operation and trial operation respectively. During the first half year, actual waste treatment volume was 407,000 tons, actual on-grid power generation volume was 93,160,000 KWH, and actual hazardous waste disposal volume in the half year was 3,570 tons. The medical waste disposal area scope for the project in Hengyang was further expanded, 60 contracts for medical waste disposal were executed, and medical waste of 1,506 tons were collected and transported. The above had significantly alleviated the difficult situation in medical waste disposal in Hunan Province and was well recognised by local government. At the same time, the Company studied the market situation in depth, adhered to the dual marketing strategies of conducting mergers and acquisitions in the industry while securing orders in the primary market. We adjusted the market layout appropriately, focused on tapping into emerging solid waste market segment, the solid waste markets in mid-western region and third-tier and fourth-tier cities, actively conducted project reserve, and achieved a key breakthrough in various business sectors like hazardous waste disposal, kitchen waste treatment and sewage disposal. We further expanded the solid waste industry chain of the Company and created a new value growth point for the Company.

II. Prospects

Natural Gas Distribution Business

The coal-to-gas conversion projects of four largest thermal power centres in Beijing are progressing smoothly. Beijing Gas has basically completed pipeline facilities related construction to cope with the development of relevant projects and the gas sales volume to co-generation power plants will see a significant growth in the coming years. Southeast and Southwest Thermal Power Centres were operating, Datang International's 1,350 MW gas turbine at Northeast Thermal Power Centre has commenced trial operation in July, natural gas demand for power generation will be increased in the second half year, and furthermore, Jingneng's Jingxi 1,305 MW and Gaoantun 845 MW gas turbine will also be put into operation by the end of the year.

Natural Gas Transmission Business

The construction work of No. 3 Shaanxi-Beijing Pipeline has basically completed, and there is still much room for growth of its current utilization rate. The integrated gas transmission capacity of the first three pipelines has reached 35 billion cubic metres per annum. The preliminary work of No. 4 Shaanxi-Beijing Pipeline has commenced and its designed transmission volume capacity will reach over 23 billion cubic metres per annum.

Beer Business

"Yanjing" is one of the leading domestic beer brand names in Mainland China. The nationwide bottling facilities together with the established distribution network will further boost up the market share in the future. Yanjing Brewery's profit margin will maintain stable as premium beer with higher profit margin is getting higher market share and contributing more profit to Yanjing Brewery. Currently, Yanjing Brewery continues to expand its production capacity in China's central and western provinces and will maintain the target of improving its production capacity and sales volume to 8 million thousand-litres within 3 years.

Solid Waste Treatment Business and Power Generation Business

Recently, there has been great support in the PRC for the development of environmental business, and small, medium and large size cities in the PRC are all actively planning for new solid waste treatment facilities, which including waste-to-energy related facilities. The Group has commenced such business and will seek related business opportunities in the foreseeable futures, as well as developing such business actively to become the leading operator in the industry.

III. Financial Review

Revenue

The revenue of the Group's operations in the first half of 2014 was approximately HK$22.43 billion, increased by 9.1% when compared to the corresponding period of last year. Gas sales revenue was HK$14.34 billion, representing a year-on-year increase of 14.6%. Beer sales revenue was HK$7.95 billion. Other businesses contributed an aggregate of not more than 1% of the total revenue.

Cost of Sales

Cost of sales increased by 9.3% to HK$17.68 billion. The cost of sales for gas distribution business mainly included the purchase cost of natural gas as well as the depreciation of gas pipeline network. Cost of sales for beer business included materials costs, direct labour cost, consumables and depreciation.

Gross Profit Margin

Overall gross profit margin was 21.2% compared to 21.3% in corresponding period of last year. The overall gross profit margin remained stable.

Gain on deemed disposal of partial interest in an associate

During the first half of 2014, BE Water issued approximately 220,000,000 ordinary shares, the Group recognised a gain on deemed disposal of partial interest in an associate of HK$327 million.

Other Income and Gains, net

Other income and gains, net, of the Group mainly included interest income of HK$69 million, government grant of HK$169 million and gain on disposal of available-for-sale investments of HK$61 million.

Selling and Distribution Expenses

Selling and distribution costs of the Group in the first half of 2014 increased by 0.3% to HK$1.26 billion due to enhancement of marketing efficiency and effective control of expenses.

Administration Expenses

Administration expenses of the Group in the first half of 2014 was HK$1.65 billion, increased by 9.8% when compared to the corresponding period of last year. The increase was comparable with the increase in revenue.

Finance Costs

Finance costs of the Group in the first half of 2014 was HK$562 million, increased by 1.5% when compared to the corresponding period in last year.

The indebtedness of the Group mainly comprises of long term debts and are all with fixed interest rates, only a small part of syndicated loans and working capital loans are with floating interest rates.

Share of Profits and Losses of Associates

The amount increased significantly for the first half year was due to the share of 21.1% of the net profit of China Gas amounting to HK$273 million from 1 September 2013 to 31 March 2014, the remaining balance mainly represented the 40% share of net profit of PetroChina Beijing Pipeline Company and the 44.18% share of net profit of BE Water for the first half of this year.

Taxation

The effective income tax rate was 18.9%, lower than the 21.9% in the corresponding period of last year, which was mainly due to the proportion of other income not subject to income tax in the first half of 2014 was higher than that in the corresponding period of last year.

Changes of major items in the interim condensed consolidated statement of financial position

The net book value of property, plant and equipment decreased by HK$111 million, which was mainly attributable to current depreciation and amortisation beyond the newly purchased fixed assets and capital expenditure.

Investments in associates increased by HK$219 million, which was mainly due to its share of profit of PetroChina Beijing Pipeline Company for the first half year, its share of profit of BE Water for the first half year and its share of profit of China Gas for the first half year.

Operating concessions increased due to the consolidation of solid waste treatment projects acquired by Beijing Development in Changde and Taian.

Other intangible assets increased by HK$364 million, which was mainly due to the original remaining balance in the acquisition of projects in Changde and Taian by Beijing Development.

The balance of trade and bills receivables decreased by HK$462 million, which was mainly because Beijing Gas strengthened the collection of accounts receivable from gas power plants for their purchase of gas.

The balance of prepayments, deposits and other receivables increased by HK$506 million, which was mainly due to the significant increase of dividend receivable from PetroChina Beijing Pipeline Co..

The balance of other taxes recoverable significantly increased by HK$2.23 billion, which was mainly due to the significant increase of gas purchase valued added tax invoices settlement in the first half year, resulting in a significant increase in the balance of deductible value added tax credit.

The balance of trade and bills payables increased by HK$4.17 billion, which was mainly due to certain gas purchase balances were not paid by Beijing Gas at the end of the period. Subsequent to the period, Beijing Gas has paid relevant payables of approximately HK$2.08 billion.

Other payables and accruals increased by HK$280 million, which was mainly due to the completion and settlement of construction projects by Beijing Gas during the period affected the payment progress.

The balance of the convertible bonds included in current liabilities decreased to HK$Nil, which was mainly due to a full exercise of HK$2.175 billion convertible bonds issued by the Company.

IV. Financial Position of the Group

Cash and Bank Borrowings

As at 30 June 2014, cash and bank deposits held by the Group amounted to HK$13.16 billion, representing an increase of HK$2.3 billion as compared to the end of 2013.

The Group's bank and other borrowings, convertible bonds and guaranteed senior notes amounted to HK$25.88 billion as at 30 June 2014, which mainly comprised the 10-year and 30-year US dollar guaranteed senior notes of HK$13.87 billion, syndicated loans amounting to HK$4 billion and short-term loans amounting to HK$6.67 billion.

Liquidity and Capital Resources

As at the period end date, the Group had a strong net working capital of HK$2.71 billion. The Group maintains sufficient banking facilities in both Hong Kong and Mainland China for its working capital requirements and had abundant cash resources to finance its capital expenditures in the foreseeable future.

As at 30 June 2014, the issued capital of the Company was 1,284,350,268 shares and equity attributable to shareholders of the Company was HK$55.64 billion. Total equity was HK$66.22 billion when compared to HK$64.07 billion as at the end of 2013. Gearing ratio, being interest-bearing bank borrowings and the Guaranteed Senior Notes divided by the sum of total equity, interest-bearing bank borrowings and the Guaranteed Senior Notes, was 28% (31 December 2013: 27%).

CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS

For the six months ended 30 June 2014

	For the six months ended 30 June	
	2014	2013
	Unaudited	Unaudited
	HK$'000	*HK$'000*
REVENUE	**22,429,905**	20,549,941
Cost of sales	**(17,679,867)**	(16,178,566)
Gross profit	**4,750,038**	4,371,375
Gain on deemed disposal of partial interest in an associate	**326,908**	–
Other income and gains, net	**511,340**	478,976
Selling and distribution expenses	**(1,260,048)**	(1,255,704)
Administrative expenses	**(1,645,579)**	(1,498,155)
Other operating expenses, net	**(163,168)**	(61,871)
PROFIT FROM OPERATING ACTIVITIES	**2,519,491**	2,034,621
Finance costs	**(561,507)**	(553,354)
Share of profits and losses of:		
Joint ventures	**2,360**	(8,243)
Associates	**1,678,402**	1,321,255
PROFIT BEFORE TAX	**3,638,746**	2,794,279
Income tax	**(369,835)**	(325,032)
PROFIT FOR THE PERIOD	**3,268,911**	2,469,247

	For the six months ended 30 June	
	2014	2013
	Unaudited	Unaudited
	HK$'000	*HK$'000*
ATTRIBUTABLE TO:		
Shareholders of the Company	**2,813,883**	2,062,080
Non-controlling interests	**455,028**	407,167
	3,268,911	2,469,247
EARNINGS PER SHARE ATTRIBUTABLE TO SHAREHOLDERS OF THE COMPANY		
Basic	**HK$2.21**	HK$1.80
Diluted	**HK$2.19**	HK$1.76

CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION

30 June 2014

	30 June 2014 Unaudited *HK$'000*	31 December 2013 Audited *HK$'000*
ASSETS		
Non-current assets:		
Property, plant and equipment	**38,886,194**	38,996,767
Investment properties	**703,932**	719,968
Prepaid land premiums	**1,873,432**	1,785,609
Goodwill	**7,643,249**	7,659,735
Operating concessions	**919,672**	606,292
Other intangible assets	**428,443**	64,120
Investments in joint ventures	**214,206**	217,350
Investments in associates	**29,402,960**	29,184,338
Available-for-sale investments	**1,118,558**	1,315,859
Amounts due from contract customers	**896,354**	947,102
Prepayments, deposits and other receivables	**1,305,153**	1,316,771
Deferred tax assets	**555,507**	601,056
Total non-current assets	**83,947,660**	83,414,967
Current assets:		
Prepaid land premiums	**36,530**	53,509
Inventories	**5,727,600**	5,661,492
Amounts due from contract customers	**21,253**	28,599
Receivables under service concession arrangements	**684,043**	701,582
Trade and bills receivables	**3,930,925**	4,393,374
Prepayments, deposits and other receivables	**4,796,738**	4,290,561
Other taxes recoverable	**2,446,019**	219,169
Restricted cash and pledged deposits	**151,994**	63,104
Cash and cash equivalents	**13,007,221**	10,795,467
Total current assets	**30,802,323**	26,206,857
TOTAL ASSETS	**114,749,983**	109,621,824

	30 June 2014 Unaudited *HK$'000*	31 December 2013 Audited *HK$'000*
EQUITY AND LIABILITIES		
Equity attributable to shareholders of the Company		
Issued capital	**30,401,883**	127,019
Reserves	**24,880,316**	53,130,524
Dividends declared/proposed	**359,618**	763,695
	55,641,817	54,021,238
Non-controlling interests	**10,581,353**	10,046,841
TOTAL EQUITY	**66,223,170**	64,068,079
Non-current liabilities:		
Bank and other borrowings	**5,236,284**	4,519,636
Guaranteed senior notes	**13,872,609**	13,866,081
Liability component of convertible bonds	**91,748**	93,501
Derivative component of convertible bonds	**8,630**	8,851
Defined benefit plans	**527,088**	535,655
Provision for major overhauls	**30,544**	30,544
Other non-current liabilities	**357,972**	361,859
Deferred tax liabilities	**305,488**	233,462
Total non-current liabilities	**20,430,363**	19,649,589
Current liabilities:		
Trade and bills payables	**6,555,592**	2,383,225
Amounts due to contract customers	**244,739**	325,794
Receipts in advance	**4,311,634**	5,690,597
Other payables and accruals	**9,294,668**	9,014,718
Income tax payables	**385,181**	378,319
Other taxes payables	**630,640**	821,418
Liability component of convertible bonds	**–**	673,054
Bank and other borrowings	**6,673,996**	6,617,031
Total current liabilities	**28,096,450**	25,904,156
TOTAL LIABILITIES	**48,526,813**	45,553,745
TOTAL EQUITY AND LIABILITIES	**114,749,983**	109,621,824

Beijing Enterprises Holdings Limited
Segment analysis on major enterprises

		Six months ended 30 June 2014		Six months ended 30 June 2013	
		Revenue	Net profit attributable to shareholders	Revenue	Net profit attributable to shareholders
		HKD'000	HKD'000	HKD'000	HKD'000
Piped Gas Operation					
Beijing Gas		14,342,614	1,924,612	12,514,879	1,817,888
China Gas		-	272,741	-	-
		14,342,614	2,197,353	12,514,879	1,817,888
Brewery Production Operation					
Yanjing Beer		7,954,567	339,926	7,913,960	291,360
Sewage And Water Treatment Operations					
BE Water Group		-	315,448	-	255,916
Other Operations					
Headquarter and other expenses		132,724	(425,224)	121,102	(362,693)
Non-operating gains	(1)	-	386,380	-	59,609
		132,724	(38,844)	121,102	(303,084)
Total		22,429,905	2,813,883	20,549,941	2,062,080

(1) Non-operating gains mainly represented gain on deemed disposal of partial interest in BE Water Group

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About Beijing Enterprises Holdings Limited (0392.HK)

*Beijing Enterprises Holdings Limited ("**BEHL**") is the sole overseas listed conglomerate controlled by the Beijing Municipal Government for channeling capital, technology and management expertise from international markets into Beijing's development priorities. BEHL is a diversified conglomerate with focus on gas business, beer business, water business, green industry and solid waste treatment.*

*Currently, the core assets held by BEHL include: 100% interest in **Beijing Gas Group Company Limited** (the largest integrated citywide natural gas distributor in the PRC); 22.44% interest in **China Gas Holdings Limited** (0384.HK); 46.07% interest in the A Share listed **Yanjing Brewery Stock Company Limited** (000729.Shenzhen); 44.16% interest in **Beijing Enterprises Water Group Limited** (0371. HK) which is BEHL's major vehicle for investing in regional water projects in mainland China; and 50.46% interest in **Beijing Development (Hong Kong) Limited** (0154. HK) which is developing solid waste treatment business in the P.R.C.*

For more information, please visit the Group's website at: **http://www.behl.com.hk**

Enquiry

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