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BINGO GROUP HOLDINGS LIMITED

比高集團控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8220)

GRANT OF SHARE OPTIONS

The board of Directors had resolved to grant Share Options to the Grantees to subscribe for up to a total of 589,680,000 Shares, subject to acceptance of the Grantees, under the Share Option Scheme.

This announcement is made pursuant to Rules 23.06A of the Rules Governing the Listing of Securities on the Growth Enterprise Market (“GEM”) of The Stock Exchange of Hong Kong Limited (the “Stock Exchange”).

The board of directors (the “Directors”) of Bingo Group Holdings Limited (the “Company”, together with its subsidiaries as the “Group”) hereby announces that on 23 August 2012 (the “Date of Grant”), the Company has granted 589,680,000 share options in aggregate (“Share Options”) to certain directors, advisors and employees (collectively, the “Grantees”) of the Company, subject to acceptance of the Grantees, under the share option scheme adopted by the Company on 15 August 2012 (the “Share Option Scheme”). The Share Options shall entitle the Grantees to subscribe for a total of 589,680,000 new ordinary shares (each a “Share”) of HK\$0.02 each in the share capital of the Company under the Share Option Scheme.

The following are the details of the Share Options granted:

Date of Grant	:	23 August 2012
Exercise price of the Share Options granted	:	HK\$0.078 to subscribe for one Share of HK\$0.02 each of the Company
Number of Share Options granted	:	An aggregate of 589,680,000 Share Options, each Share Option entitling the holder of the Share Options to subscribe for one Share at the exercise price
Closing price of the Shares as quoted on the Stock Exchange on the date of grant	:	HK\$0.076 per Share
Average of the closing prices of the Shares as stated in the daily quotations sheets on the Stock Exchange from 16 August 2012 to 22 August 2012	:	HK\$0.078 per Share
Validity period of the Share Options	:	The Share Options shall have a validity period from 23 August 2012 to 22 August 2017
Consideration for the grant	:	HK\$1.00 to be paid by each of the Grantee upon acceptance of the Share Options granted

Among the 589,680,000 Share Options granted, 66,500,000 Share Options were granted to the Directors as follows:

Name of director	Position	Number of Share Options granted
Chiau Sing Chi	Executive Director	6,000,000
Chan Cheong Yee	Executive Director	30,000,000
Yik Chok Man	Executive Director	6,000,000
Chong Lee Chang	Non-Executive Director	6,000,000
Chin Chow Chung Hang Roberta	Non-Executive Director	6,000,000
Chen Chou Mei Mei Vivien	Independent Non-Executive Director	500,000
Wong Chak Keung	Independent Non-Executive Director	6,000,000
Chum Kwan Yue Desmond	Independent Non-Executive Director	6,000,000
		66,500,000

Save as disclosed above, none of the Grantees are neither director, chief executive nor substantial shareholder of the Company, nor associate of any of them (as defined under the GEM Listing Rules) of the Company, or an associate (as defined in the GEM Listing Rules).

By order of the Board
Bingo Group Holdings Limited
Chan Cheong Yee
Executive Director

Hong Kong, 23 August 2012

As at the date of this announcement, the Company's executive Directors are Mr. Chiau Sing Chi, Mr. Chan Cheong Yee, Mr. Yik Chok Man, and Mr. Fok Wai Ming Jackie and the Company's non-executive Directors are Mr. Chong Lee Chang and Mrs. Chin Chow Chung Hang, Roberta, and the Company's independent non-executive Directors are Mrs. Chen Chou Mei Mei, Vivien, Mr. Chum Kwan Yue, Desmond and Mr. Wong Chak Keung.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on the Growth Enterprise Market of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this document misleading.

This announcement will remain on the "Latest Company Announcements" page of the GEM website (www.hkgem.com) for at least 7 days from its date of publication and on the website of the Company at www.bingogroup.com.hk.