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BINGO GROUP HOLDINGS LIMITED

中國投資開發有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8220)

ANNOUNCEMENT REGARDING CERTAIN PRESS ARTICLES

This announcement is made pursuant to Rule 17.10 of the Rules Governing the Listing of Securities on the Listing of Securities on the Growth Enterprise Market of The Stock Exchange of Hong Kong Limited.

The board of directors (the "Board") of Bingo Group Holdings Limited (the "Company", together with its subsidiaries, the "Group") noted that on 5 September 2012, certain articles ("Articles") were published in local newspapers in Hong Kong regarding, among other things, that a writ (the "Writ") was issued against Mr. Chiau Sing Chi ("Mr. Chiau"), the executive director of the Company, by Ms. Yu Man Fung ("Ms. Yu") alleging that Mr. Chiau owed to Ms. Yu a commission of approximately HK\$80 million (the "Proceedings").

Mr. Chiau informed the Company that he will obtain legal advice in relation to the Proceedings and, based on the information currently available, he believes that the claims under the Proceedings are unfounded and without merit. Mr. Chiau informed the Company that he will vigorously defend the claims under the Proceedings.

The Board considers that the Proceedings are personal affairs of Mr. Chiau. Furthermore, neither the Company nor any of the subsidiaries of the Company is a party to the Proceedings. The business operation and financial position of the Group would not be adversely affected by such Proceedings.

By Order of the Board
BINGO GROUP HOLDINGS LIMITED
Chan Cheong Yee
Executive Director

Hong Kong, 5 September 2012

As at the date of this announcement, the Company's executive Directors are Mr. Chiau Sing Chi, Mr. Chan Cheong Yee, Mr. Yik Chok Man and Mr. Fok Wai Ming Jackie, the Company's non-executive Directors are Mr. Chong Lee Chang and Mrs. Chin Chow Chung Hang, Roberta, and the Company's independent non-executive Directors are Mrs. Chen Chou Mei Mei, Vivien, Mr. Chum Kwan Yue, Desmond and Mr. Wong Chak Keung.

This announcement, for which the directors of the Company collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors of the Company, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading

This announcement will remain on GEM website on the "Latest Company Announcements" page for at least 7 days from the date of its posting and the Company website at www.bingogroup.com.hk.